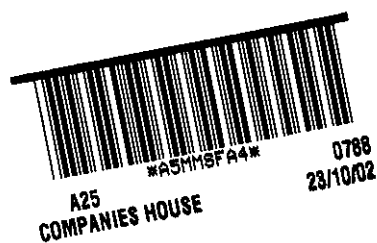


## REPORT AND ACCOUNTS

# **Trinity Park (Birmingham) Management Limited**

5 APRIL 2002



# **Trinity Park (Birmingham) Management Limited**

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**REGISTERED NUMBER: 02611804**

## **DIRECTORS**

P J Chatfield  
M J Kelly (Alternate)  
T G Lippiatt  
S N Murphy  
B Summers

## **SECRETARY**

C J C Westwood

## **BANKERS**

Barclays Bank PLC  
15 Colmore Row  
Birmingham  
B3 2BY

## **SOLICITORS**

Clifford Chance  
200 Aldersgate Street  
London  
EC1A 4JJ

## **REGISTERED OFFICE**

Diamond House  
Birmingham International Airport  
Birmingham  
West Midlands  
B26 3QJ

# **Trinity Park (Birmingham) Management Limited**

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## **DIRECTORS' REPORT**

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The Directors present their report and accounts for the year ended 5 April 2002.

### **RESULTS**

The results for the period are set out on page 3. The costs incurred in the management of the estate are fully recovered from the Company's shareholders.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company is the management of Trinity Park, a development of office buildings adjacent to Birmingham International Airport and the National Exhibition Centre.

### **DIRECTORS AND THEIR INTERESTS**

The directors during the period were as follows:

P J Chatfield	
T G Lippiatt	
S N Murphy	
B Summers	
T W Broadfield	(Alternate to B Summers Resigned 30 June 2002)
P J Hadden	(Alternate to P Chatfield Resigned 6 March 2002)
M J Kelly	(Alternate to B Summers Appointed 30 June 2002)

No director had any interest in the share capital of the Company.

### **AUDITORS**

In accordance with Section 249A of the Companies Act 1985, the directors have decided to dispense with the requirements to have an audit.

### **SPECIAL PROVISIONS RELATING TO SMALL COMPANIES**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



C J C Westwood  
Secretary

8 August 2002

## Trinity Park (Birmingham) Management Limited

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### PROFIT & LOSS ACCOUNT for the year ended 5 April 2002

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	<u>Notes</u>	<u>2002 £</u>	<u>2001 £</u>
Turnover	2	86,481	84,741
Cost of sales		86,532	84,982
Operating Loss	3	(51)	(241)
Interest receivable		51	241
Profit/(Loss) on Activities		NIL	NIL

There are no recognised gains and losses for the year ended 5 April 2002 or the year ended 5 April 2001.

# Trinity Park (Birmingham) Management Limited

## BALANCE SHEET at 5 April 2002

	Notes	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	4	15,026	27,874
Cash at bank and in hand		28,254	19
		<b>43,280</b>	<b>27,893</b>
<b>CREDITORS: amounts falling due within one year</b>	5	<b>43,256</b>	<b>27,874</b>
<b>NET CURRENT ASSETS</b>		<b>24</b>	<b>19</b>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital (Equity and Non-Equity)	6 & 7	24	19

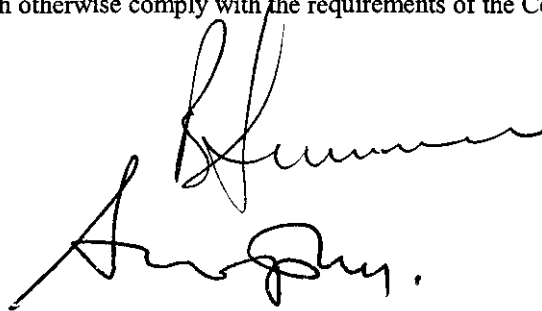
The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities.

For the year ended 5 April 2002 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

B Summers, Director

S N Murphy, Director

8 August 2002



# Trinity Park (Birmingham) Management Limited

## NOTES TO THE ACCOUNTS

at 5 April 2002

### 1. ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. TURNOVER

Turnover represents the amounts derived from service charges, which are stated net of value added tax, all generated from one continuing activity within the UK.

### 3. OPERATING LOSS

	2002 £	2001 £
Auditors Remuneration	-	-
- Audit Services	-	-
- Other Services	600	-

Directors emoluments were nil for the year (2001: NIL). The Company employed no staff during the year (2001: NIL).

### 4. DEBTORS

	2002 £	2001 £
Trade Debtors	11,461	15,585
Other Debtors	-	886
Prepayments	3,565	11,403
	15,026	27,874

### 5. CREDITORS: amounts falling due within one year

	2002 £	2001 £
Trade Creditors	8,614	1,640
Accruals & Deferred Income	31,444	24,984
Other Taxes and Social Security	3,198	1,250
	43,256	27,874

# Trinity Park (Birmingham) Management Limited

## NOTES TO THE ACCOUNTS at 5 April 2002

### 6. SHARE CAPITAL

	Authorised		Allotted, called up & fully paid	
	2002	2001	2002	2001
	£	£	£	£
Preference Shares of £1 each	1	1	1	1
Ordinary Shares of £1 each	99	99	23	18
	<b>100</b>	<b>100</b>	<b>24</b>	<b>19</b>

The Preference Shareholder is entitled to receive notice of and to attend and address any general meeting of the Company at which meeting it shall have on a poll such total number of votes as is one more than three times the number of votes which are as and on such poll in aggregate by the other shareholders in the Company.

On winding up it has a preferential right to be redeemed before the ordinary shares.

It does not carry any further right to participate in the profits or assets of the Company.

### 7. RECONCILIATION OF SHAREHOLDERS' FUNDS

	Equity Shareholders £	Non-Equity Shareholders £	Total £
At 6 April 2001	18	1	19
Issue of Share Capital	5	-	5
At 5 April 2002	<b>23</b>	<b>1</b>	<b>24</b>

# Trinity Park (Birmingham) Management Limited

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NOTES TO THE ACCOUNTS  
at 5 April 2002

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## 8. RELATED PARTY TRANSACTIONS

The following entities conducted transactions with Trinity Park (Birmingham) Management Limited (TPBM) during the year ended 5 April 2002 and were considered related parties as defined by FRS 8, Related Party Transactions.

### **Birmingham Airport Developments Limited (BADL)**

BADL owns the Preference Share, which carries voting rights outlined in Note 6 to the accounts, which enables them to direct the operational and financial policies of TPBM.

### **3i Group plc, A & J Mucklow (Properties) Limited, National Mutual Life Assurance Society**

The above are ordinary shareholders and owners of the Trinity Park site office buildings. The parties have entered into arms length transactions whereby they reimburse the expenses incurred by TPBM in managing the site.

During the year expenses totalling £19,026 (2001:£20,016) were charged to 3i Group. At the balance sheet date £Nil (2001:£2,546) remained outstanding and amounts owing were £254 (2001:£Nil).

During the year expenses totalling £57,121 (2001:£53,853) were charged to National Mutual Life Assurance Society. At the balance sheet date £13,204 (2001:£12,381) remained outstanding and amounts owing were £1,200 (2001:£358).

During the year expenses totalling £10,334 (2001:£10,872) were charged to A & J Mucklow (Properties) Limited. At the balance sheet date £Nil (2001:£1,168) remained outstanding and amounts owing were £289 (2001:£152).