

No 2611780

GLORY YEARS LIMITED
FINANCIAL STATEMENTS
for the fifty-three weeks ended
1 November 2009

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GLORY YEARS LIMITED
BALANCE SHEET – 1 NOVEMBER 2009

	Note	1 November 2009		26 October 2008	
		£	£	£	£
Current assets					
Debtors	2	27,071		27,071	
Creditors					
Amounts falling due within one year	3	<u>476,906</u>		<u>476,906</u>	
Net current liabilities			<u>(449,835)</u>		<u>(449,835)</u>
Net liabilities			<u>(449,835)</u>		<u>(449,835)</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Share premium account	5		25,000		25,000
Profit and loss account	5		<u>(504,835)</u>		<u>(504,835)</u>
Equity shareholders' funds			<u>(449,835)</u>		<u>(449,835)</u>

For the year ended 1 November 2009, the company was entitled to exemption under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 387 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Approved by the Board on 1 March 2010



N R Carrick
Director

The notes on pages 2 to 3 form part of these financial statements

GLORY YEARS LIMITED

NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement

2 Debtors	2009	2008
	£	£
Amounts falling due within one year		
Group taxation relief recoverable	<u>27,071</u>	<u>27,071</u>
3 Creditors	2009	2008
	£	£
Amounts falling due within one year		
Amounts owed to fellow subsidiary undertakings	<u>476,906</u>	<u>476,906</u>
4 Called up share capital	2009	2008
	£	£
Authorised 100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Issued and fully paid 30,000 ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
5 Reserves	2009	2008
	£	£
(a) Reconciliation of movements in equity shareholders' funds		
Opening equity shareholders' funds	<u>(449,835)</u>	<u>(449,835)</u>
Closing equity shareholders' funds	<u>(449,835)</u>	<u>(449,835)</u>
(b) Reserves	Share premium	Profit &
	Account	Loss Account
	£	£
Balance at 26 October 2008 and 1 November 2009	<u>25,000</u>	<u>(504,835)</u>
		<u>(479,835)</u>

GLORY YEARS LIMITED
NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008
(continued)

6 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available

7 Ultimate parent company

The company is a subsidiary undertaking of Cosalt plc, which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW