

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014  
FOR  
A B CRUSH (PANELCRAFT) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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**A B CRUSH (PANELCRAFT) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**DIRECTORS:**

A B Crush  
Mrs W Crush  
N A Crush  
Mrs J C Crush

**SECRETARY:**

Mrs W Crush

**REGISTERED OFFICE:**

Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REGISTERED NUMBER:**

02611733 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		295,147		323,918
<b>CURRENT ASSETS</b>					
Stocks		47,921		31,313	
Debtors		370,997		273,933	
Investments		114,596		113,165	
Cash at bank and in hand		<u>536,168</u>		<u>387,790</u>	
		1,069,682		806,201	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>531,010</u>		<u>286,894</u>	
<b>NET CURRENT ASSETS</b>			<u>538,672</u>		<u>519,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			833,819		843,225
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,717</u>		<u>21,936</u>
<b>NET ASSETS</b>			<u><u>815,102</u></u>		<u><u>821,289</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>815,002</u>		<u>821,189</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>815,102</u></u>		<u><u>821,289</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A B CRUSH (PANELCRAFT) LIMITED (REGISTERED NUMBER: 02611733)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2015 and were signed on its behalf by:

A B Crush - Director

Mrs W Crush - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	865,281
Disposals	(27,125)
At 31 October 2014	<u>838,156</u>
<b>DEPRECIATION</b>	
At 1 November 2013	541,363
Charge for year	27,769
Eliminated on disposal	(26,123)
At 31 October 2014	<u>543,009</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>295,147</u>
At 31 October 2013	<u>323,918</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.