

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
A B CRUSH (PANELCRAFT) LIMITED

SATURDAY



A1E5E86Z

A32

28/07/2012

#136

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	368,941	407,355
CURRENT ASSETS			
Stocks		42,438	18,337
Debtors		341,143	376,494
Investments		110,137	109,160
Cash at bank and in hand		364,257	320,453
		<u>857,975</u>	<u>824,444</u>
CREDITORS			
Amounts falling due within one year		<u>281,660</u>	<u>231,828</u>
NET CURRENT ASSETS		<u>576,315</u>	<u>592,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>945,256</u>	<u>999,971</u>
PROVISIONS FOR LIABILITIES		<u>37,981</u>	<u>41,811</u>
NET ASSETS		<u><u>907,275</u></u>	<u><u>958,160</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>907,175</u>	<u>958,060</u>
SHAREHOLDERS' FUNDS		<u><u>907,275</u></u>	<u><u>958,160</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26-7-12 and were signed on its behalf by



A B Crush - Director



Mrs W Crush - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	859,038
DEPRECIATION	
At 1 November 2010	451,683
Charge for year	38,414
At 31 October 2011	490,097
NET BOOK VALUE	
At 31 October 2011	368,941
At 31 October 2010	407,355

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100