

**Abbreviated Accounts for the Year Ended 31 December 2012**

**for**

**Be Selective Financial Services Limited**



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for the Year Ended 31 December 2012**

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**Be Selective Financial Services Limited**

**Company Information  
for the Year Ended 31 December 2012**

**DIRECTOR:** DS Manku

**REGISTERED OFFICE:** 740 High Road  
Leytonstone  
London  
E11 3AW

**REGISTERED NUMBER:** 02611472

**ACCOUNTANTS:** Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY



**Be Selective Financial Services Limited (Registered number: 02611472)**

**Abbreviated Balance Sheet**

**31 December 2012**

	Notes	£	31.12.12 £	31.12.11 £
<b>FIXED ASSETS</b>				
Tangible assets	2		<b>15,109</b>	17,791
<b>CURRENT ASSETS</b>				
Debtors		<b>139,543</b>	137,501	
Cash at bank and in hand		<b>13,676</b>	26,240	
		<b>153,219</b>	163,741	
<b>CREDITORS</b>				
Amounts falling due within one year		<b>129,499</b>	143,422	
<b>NET CURRENT ASSETS</b>			<b>23,720</b>	20,319
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,829</b>	38,110
<b>CREDITORS</b>				
Amounts falling due after more than one year			<b>3,735</b>	4,641
<b>NET ASSETS</b>			<b>35,094</b>	33,469
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		2	2
Profit and loss account			<b>35,092</b>	33,467
<b>SHAREHOLDERS' FUNDS</b>			<b>35,094</b>	33,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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**Be Selective Financial Services Limited (Registered number: 02611472)**

**Abbreviated Balance Sheet - continued**

**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

DS Manku - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net commissions receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	<b>57,957</b>
Additions	<b>747</b>
At 31 December 2012	<b><u>58,704</u></b>
<b>DEPRECIATION</b>	
At 1 January 2012	<b>40,166</b>
Charge for year	<b><u>3,429</u></b>

At 31 December 2012

43,595

**NET BOOK VALUE**

At 31 December 2012

15,109

At 31 December 2011

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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.12</b>	31.12.11
			£	£
2	Ordinary	£1	<u><b>2</b></u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTOR**

The company paid £12,000 (2011: £11,750) to the director for the use of premises as rent during the year, this transaction was considered to be at arms length.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.