

Company Registration No. 02609753 (England and Wales)

A. & M. C. GLYN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 6 MAY 2015

A. & M. C. GLYN LIMITED

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A. & M. C. GLYN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 6 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		661		712
Current assets					
Stocks		35,000		40,000	
Debtors		13,428		10,294	
Cash at bank and in hand		6		1,098	
		<u>48,434</u>		<u>51,392</u>	
Creditors: amounts falling due within one year		<u>(25,733)</u>		<u>(18,988)</u>	
Net current assets			22,701		32,404
Total assets less current liabilities			<u>23,362</u>		<u>33,116</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,262		33,016
Shareholders' funds			<u>23,362</u>		<u>33,116</u>

For the financial year ended 6 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 February 2016

Mr. A Glyn
Director

Company Registration No. 02609753

A. & M. C. GLYN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 6 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

Tangible assets

	£
Cost	
At 7 May 2014	3,147
Additions	165
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At 6 May 2015	3,312
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Depreciation	
At 7 May 2014	2,435
Charge for the year	216
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At 6 May 2015	2,651
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Net book value	
At 6 May 2015	661
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At 6 May 2014	712
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A. & M. C. GLYN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 6 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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