

Registration number 02609468

Safesite Limited

Abbreviated accounts

for the year ended 31 May 2011

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Safesite Limited

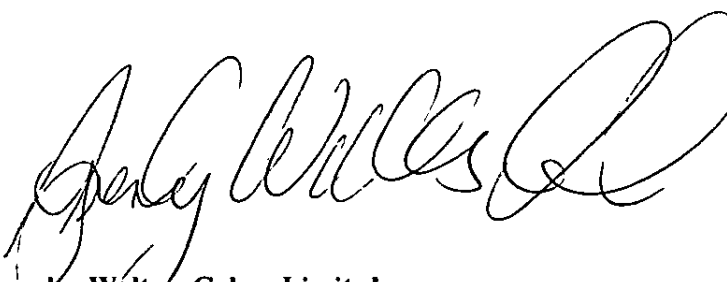
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Safesite Limited

**Accountants' report on the unaudited financial statements to the directors of
Safesite Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Aynsley Walters Cohen Limited
Chartered Certified Accountants
16 South End
Croydon
Surrey
CR0 1DN

Date: 20.1.2012

Safesite Limited

**Abbreviated balance sheet
as at 31 May 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	912,154	874,636
Current assets			
Stocks		198,747	344,902
Debtors		642,200	570,392
Investments		241	241
Cash at bank and in hand		181,543	260,733
		<u>1,022,731</u>	<u>1,176,268</u>
Creditors: amounts falling due within one year		<u>(711,149)</u>	<u>(668,084)</u>
Net current assets		<u>311,582</u>	<u>508,184</u>
Total assets less current liabilities		1,223,736	1,382,820
Creditors: amounts falling due after more than one year		(536,579)	(519,556)
Provisions for liabilities		<u>(167,744)</u>	<u>-</u>
Net assets		<u>519,413</u>	<u>863,264</u>
Capital and reserves			
Called up share capital	3	140	140
Revaluation reserve		302,064	302,064
Profit and loss account		217,209	561,060
Shareholders' funds		<u>519,413</u>	<u>863,264</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Safesite Limited

Abbreviated balance sheet (continued)

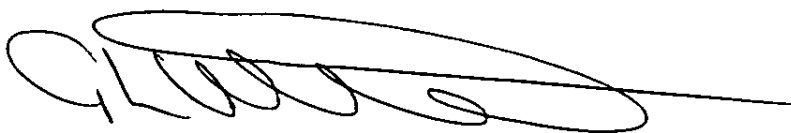
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 13th December 2011 and signed on its behalf by



G L Willmott
Director

Registration number 02609468

The notes on pages 4 to 6 form an integral part of these financial statements.

Safesite Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years on buildings only
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	33 1/3% Straight Line
Motor vehicles	-	25% Reducing Balance

No depreciation is charged on land

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Current asset investments are at the lower of cost and net realisable value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Safesite Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Safesite Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

		Tangible fixed assets £
2.	Fixed assets	
	Cost/revaluation	
	At 1 June 2010	1,450,968
	Additions	77,695
	Disposals	(61,287)
	At 31 May 2011	1,467,376
	Depreciation	
	At 1 June 2010	576,332
	On disposals	(51,863)
	Charge for year	30,753
	At 31 May 2011	555,222
	Net book values	
	At 31 May 2011	912,154
	At 31 May 2010	874,636
3.	Share capital	2011 £
	Authorised	2010 £
	9,900 Ordinary shares of £1 each	9,900
	100 Ordinary 'A' shares of £1 each	100
		10,000
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
	40 Ordinary 'A' shares of £1 each	40
		140
	Equity Shares	
	100 Ordinary shares of £1 each	100
	40 Ordinary 'A' shares of £1 each	40
		140

'A' Ordinary shares rank equally with Ordinary shares in all respects except that they carry no right to vote at general meetings