

Registrar

Company Registration No. 02609156 (England and Wales)

JEBEL MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004



JEBEL MANAGEMENT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2004**

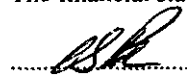
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		525		740
Current assets					
Stocks		-		1,354	
Debtors		10,523		8,358	
Cash at bank and in hand		10,517		18,915	
		<u>21,040</u>		<u>28,627</u>	
Creditors: amounts falling due within one year		<u>(12,539)</u>		<u>(12,254)</u>	
Net current assets			8,501		16,373
Total assets less current liabilities			<u>9,026</u>		<u>17,113</u>
Provisions for liabilities and charges			-		(39)
			<u>9,026</u>		<u>17,074</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,024		17,072
Shareholders' funds			<u>9,026</u>		<u>17,074</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/07/2004


Colin Parker
Director

JEBEL MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% on a straight line basis
Office equipment	25% on a reducing balance basis

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2003 & at 31 May 2004	7,208
Depreciation	
At 1 June 2003	6,468
Charge for the year	215
At 31 May 2004	6,683
Net book value	
At 31 May 2004	525
At 31 May 2003	740

3 Share capital

2004	2003
£	£

Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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