

REGISTERED NUMBER: 02609083 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

FOR

KISMET ENTERPRISES LIMITED



KISMET ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MAY 2000

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KISMET ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2000

DIRECTORS: D Myers
Mrs S C Myers

SECRETARY: D Myers

REGISTERED OFFICE: 10 Molineaux Road
Shiregreen
Sheffield
S5 OJX

REGISTERED NUMBER: 02609083 (England and Wales)

ACCOUNTANTS: Anthony Donnelly & Company
Chartered Certified Accountants
Daisy Walk
Netherthorpe
SHEFFIELD
S3 7PJ

KISMET ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,179		3,974
CURRENT ASSETS:					
Debtors		3,131		9,774	
Cash at bank		815		235	
		3,946		10,009	
CREDITORS: Amounts falling due within one year		5,310		9,076	
NET CURRENT (LIABILITIES)/ASSETS:			(1,364)		933
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,815		4,907
PROVISIONS FOR LIABILITIES AND CHARGES:			260		400
			£1,555		£4,507
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,455		4,407
SHAREHOLDERS' FUNDS:			£1,555		£4,507

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Myers - DIRECTOR

Approved by the Board on 18 April 2001

The notes form part of these financial statements

KISMET ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 1999	
and 31 May 2000	<u>13,864</u>
DEPRECIATION:	
At 1 June 1999	9,890
Charge for year	<u>795</u>
At 31 May 2000	<u>10,685</u>
NET BOOK VALUE:	
At 31 May 2000	<u><u>3,179</u></u>
At 31 May 1999	<u><u>3,974</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

KISMET ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 May 2000:

	£
D Myers	
Balance outstanding at start of year	6,069
Balance outstanding at end of year	90
Maximum balance outstanding during year	<u>21,064</u>