

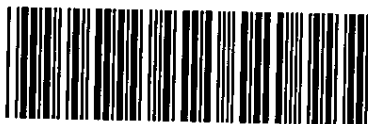
REGISTERED NUMBER: 02609083 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

FOR

KISMET ENTERPRISES LIMITED

WEDNESDAY



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COMPANIES HOUSE

KISMET ENTERPRISES LIMITED

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FOR THE YEAR ENDED 5 APRIL 2011

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KISMET ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2011

DIRECTORS: D Myers
S C Myers

SECRETARY: D Myers

REGISTERED OFFICE: 10 Molineaux Road
Shiregreen
Sheffield
South Yorkshire
S5 0JX

REGISTERED NUMBER: 02609083 (England and Wales)

ACCOUNTANTS: Bowskills Tax & Business Advisers
1 Swinton Meadows Busi Park
Meadow Way
Swinton
Mexborough
South Yorkshire
S64 8BE

KISMET ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		2,154		2,233
CURRENT ASSETS					
Debtors		23,740		21,873	
Cash at bank		2,748		339	
		26,488		22,212	
CREDITORS					
Amounts falling due within one year		15,282		17,141	
NET CURRENT ASSETS			11,206		5,071
TOTAL ASSETS LESS CURRENT LIABILITIES			13,360		7,304
PROVISIONS FOR LIABILITIES			431		303
NET ASSETS			12,929		7,001
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,829		6,901
SHAREHOLDERS' FUNDS			12,929		7,001

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011

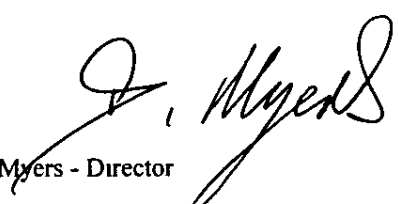
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 November 2011 and were signed on its behalf by


D Myers - Director

The notes form part of these abbreviated accounts

KISMET ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2010	20,670
Additions	460
	<hr/>
At 5 April 2011	21,130
	<hr/>
DEPRECIATION	
At 6 April 2010	18,437
Charge for year	539
	<hr/>
At 5 April 2011	18,976
	<hr/>
NET BOOK VALUE	
At 5 April 2011	2,154
	<hr/>
At 5 April 2010	2,233
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

KISMET ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2011

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 5 April 2011 and 5 April 2010

	2011 £	2010 £
D Myers		
Balance outstanding at start of year	10,076	18,759
Amounts advanced	56,941	36,459
Amounts repaid	(52,468)	(45,142)
Balance outstanding at end of year	<u>14,549</u>	<u>10,076</u>