

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2001 TO 5 APRIL 2002

FOR

KISMET ENTERPRISES LIMITED

Anthony Donnelly & Company  
Chartered Certified Accountants  
Daisy Walk  
Netherthorpe  
SHEFFIELD  
S3 7PJ



REGISTERED NUMBER: 02609083 (England and Wales)

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**FOR THE PERIOD 1 JUNE 2001 TO 5 APRIL 2002**

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**KISMET ENTERPRISES LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JUNE 2001 TO 5 APRIL 2002**

**DIRECTORS:**

D Myers  
Mrs S C Myers

**SECRETARY:**

D Myers

**REGISTERED OFFICE:**

10 Molineaux Road  
Shiregreen  
Sheffield  
S5 OJX

**REGISTERED NUMBER:**

02609083 (England and Wales)

**ACCOUNTANTS:**

Anthony Donnelly & Company  
Chartered Certified Accountants  
Daisy Walk  
Netherthorpe  
SHEFFIELD  
S3 7PJ

**KISMET ENTERPRISES LIMITED**

**ABBREVIATED BALANCE SHEET**

**5 APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,519		3,455
<b>CURRENT ASSETS:</b>					
Debtors		5,212		2,500	
Cash at bank		857		1,002	
		<u>6,069</u>		<u>3,502</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>8,761</u>		<u>6,541</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(2,692)</u>		<u>(3,039)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			827		416
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			456		400
			<u>£371</u>		<u>£16</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			271		(84)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£371</u>		<u>£16</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 5 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Myers - DIRECTOR

Approved by the Board on 16 January 2003

The notes form part of these financial statements

**KISMET ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JUNE 2001 TO 5 APRIL 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 20% on reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 June 2001	15,004
Additions	768
	<hr/>
At 5 April 2002	15,772
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2001	11,549
Charge for period	704
	<hr/>
At 5 April 2002	12,253
	<hr/>
<b>NET BOOK VALUE:</b>	
At 5 April 2002	3,519
	<hr/>
At 31 May 2001	3,455
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**KISMET ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
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**4. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the period ended 5 April 2002:

	£
<b>D Myers</b>	
Balance outstanding at start of period	1,281
Balance outstanding at end of period	2,897
Maximum balance outstanding during period	<u>15,897</u>