

Abbreviated Accounts for the Year Ended 31 May 2014

for

About Face Solutions Limited

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for the Year Ended 31 May 2014

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About Face Solutions Limited

Company Information
for the Year Ended 31 May 2014

DIRECTOR: N J Higgs

SECRETARY: Mrs S R Higgs

REGISTERED OFFICE: 5 Crossborough Gardens
Basingstoke
Hampshire
RG21 4LB

REGISTERED NUMBER: 02608053 (England and Wales)

ACCOUNTANTS: Accountancy and Taxation Services Limited
5 Crossborough Gardens
Basingstoke
Hampshire
RG21 4LB

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		2,121		2,829
CURRENT ASSETS					
Stocks		4,000		12,000	
Debtors		44,589		24,798	
Cash at bank and in hand		4,996		7,909	
		<u>53,585</u>		<u>44,707</u>	
CREDITORS					
Amounts falling due within one year		<u>49,120</u>		<u>40,517</u>	
NET CURRENT ASSETS			<u>4,465</u>		<u>4,190</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>6,586</u>		<u>7,019</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>6,484</u>		<u>6,917</u>
SHAREHOLDERS' FUNDS			<u>6,586</u>		<u>7,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2015 and were signed by:

N J Higgs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	
and 31 May 2014	25,488
DEPRECIATION	
At 1 June 2013	22,659
Charge for year	708
At 31 May 2014	23,367
NET BOOK VALUE	
At 31 May 2014	2,121
At 31 May 2013	2,829

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>102</u>	<u>102</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Dividends paid to the director amounted to £19,000 (2013 - £11,500). Bank borrowings have been guaranteed by the director in an amount of £25,000 (2013 - £25,000). The company owes the director an amount of £8,097 at 31st May 2014 (2013 - £8,097).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.