

Company Registration No. 02607380 (England and Wales)

**CLIPS AND CHAINS INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



# CLIPS AND CHAINS INTERNATIONAL LIMITED

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# CLIPS AND CHAINS INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors		80,067		71,149	
Cash at bank and in hand		1,393		21,794	
		<u>81,460</u>		<u>92,943</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,300)</u>		<u>(2,029)</u>	
<b>Total assets less current liabilities</b>			<u>79,160</u>		<u>90,914</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			79,158		90,912
<b>Shareholders' funds</b>			<u>79,160</u>		<u>90,914</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 03/09/11



J Hughes  
Director

Company Registration No. 02607380

# CLIPS AND CHAINS INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents commissions receivable based upon principal's sales for the period

2 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

### 3 Ultimate parent company

The shares in the company are held by Britrade Limited and whether there is an ultimate controlling party is unknown to the directors