

2606691

CHARITY REGISTERED NUMBER:1002931

ABSOLUTE THEATRE COMPANY

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

NOEL & CO.  
CHARTERED ACCOUNTANTS  
4 PARLIAMENT CLOSE  
PRESTWOOD  
GREAT MISSENDEN  
BUCKINGHAMSHIRE  
HP16 9DT

THURSDAY



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**ABSOLUTE THEATRE COMPANY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Company Number:** 2606691

**Registered Charity Number:** 1002931

**Directors:** Sarah Lee  
Leigh Scheindlinger

**Secretary:** Janet Dabbs

**Registered Office:** 20 Inderwick Road  
London N8 9LD

**Accountants:** Noel & Co.  
Chartered Accountants  
4 Parliament Close  
Prestwood  
Great Missenden  
Buckinghamshire  
HP16 9DT

**ABSOLUTE THEATRE COMPANY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**ABSOLUTE THEATRE COMPANY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

**Governing document**

The charity is governed by its memorandum and articles of association.

**Organisation**

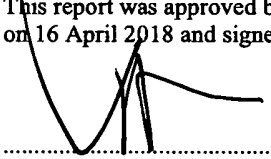
The company is a company limited by guarantee and is a registered charity. The directors are also trustees of the charity.

**Objectives and activities**

The principal activity of the company is that of theatrical work.

**Financial review**

This report was approved by the board of directors and trustees on 16 April 2018 and signed on its behalf.



.....  
Janet Dabbs  
Trustee.

**ABSOLUTE THEATRE COMPANY**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Unrest'd Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Income and endowments from:</b>			
Donations and Legacies	0	0	11,015
Charitable activities	12,847	12,847	11,458
<b>Total income and endowments</b>	<u>12,847</u>	<u>12,847</u>	<u>22,473</u>
<b>Expenditure on:</b>			
Raising funds	12,325	12,325	23,283
<b>Total resources expended</b>	<u>12,325</u>	<u>12,325</u>	<u>23,283</u>
<b>Net movement in funds</b>	522	522	(810)
<b>Total funds brought forward</b>	<u>£ 2,355</u>	<u>£ 2,355</u>	<u>3,165</u>
<b>Total funds carried forward</b>	<u><u>£ 2,877</u></u>	<u><u>£ 2,877</u></u>	<u><u>£ 2,355</u></u>

All income and expenditure derive from continuing activities.

**COMPANY NUMBER: 2606691**

**ABSOLUTE THEATRE COMPANY**

**BALANCE SHEET**

**AT 30 SEPTEMBER 2017**

	Note	2017	2016
		£	£
<b>Tangible fixed assets</b>			
Tangible assets	4	297	297
<b>Current assets</b>			
Bank Accounts		4,579	3,057
		<u>4,579</u>	<u>3,057</u>
<b>Creditors</b>			
Amounts falling due within one year	5	1,999	999
<b>Net current assets</b>		<u>2,580</u>	<u>2,058</u>
<b>Total assets less current liabilities</b>		<u>2,877</u>	<u>2,355</u>
<b>Net assets</b>		<u>£ 2,877</u>	<u>£ 2,355</u>
<b>Capital funds</b>			
Unrestricted funds		2,877	2,355
<b>Total funds</b>		<u>£ 2,877</u>	<u>£ 2,355</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**COMPANY NUMBER: 2606691**

**ABSOLUTE THEATRE COMPANY** (Continued)

**BALANCE SHEET**

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 16 April 2018 and signed on its behalf.

.....  
Sara Lee

The annexed notes form part of these financial statements.

**ABSOLUTE THEATRE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.



**ABSOLUTE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**2. Income**

	<b>Unrest'd Funds 2017 £</b>	<b>Total Funds 2017 £</b>	<b>Total Funds 2016 £</b>
<b>Donations and legacies</b>			
Donations and Grants	0	0	11,015
	<hr/> 0	<hr/> 0	<hr/> 11,015
<b>Charitable activities</b>			
IR - generated funds - activities	12,847	12,847	11,458
	<hr/> 12,847	<hr/> 12,847	<hr/> 11,458

**3. Expenditure on raising funds**

	<b>2017 £</b>	<b>2017 £</b>	<b>2016 £</b>
Fees and production costs	12,200		22,504
Publicity	0		239
Bank charges	79		89
Sundry	46		76
Equipment	0		223
Insurance	0		152
	<hr/>	12,325	<hr/> 35,483
		<hr/>	<hr/>

**ABSOLUTE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. Tangible fixed assets**

	<b>Plant and Machinery £</b>
Cost:	
At 1 October 2016	2,493
At 30 September 2017	<u>2,493</u>
Depreciation:	
At 1 October 2016	2,196
At 30 September 2017	<u>2,196</u>
Net book value:	
At 30 September 2017	£ 297
At 30 September 2016	<u>£ 297</u>

**5. Creditors**

Amounts falling due within one year:-

	<b>2017 £</b>	<b>2016 £</b>
Sundry Creditors	1,999	999
	<u>£1,999</u>	<u>£ 999</u>

**6. Financial Instruments**

The company had the following financial instruments:

	<b>2017 £</b>	<b>2016 £</b>
Financial liabilities measured at amortised cost		
Other creditors	1,999	999
	<u>£1,999</u>	<u>£ 999</u>