

Company Registration No. 2606691 (England and Wales)

ABSOLUTE THEATRE COMPANY
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



ABSOLUTE THEATRE COMPANY

COMPANY INFORMATION

Directors	Sarah Lee Leigh Scheindlinger
Secretary	Janet Dabbs
Company number	2606691
Registered office	20 Inderwick Road London N8 9LD
Accountants	Noel and Co Chartered Accountants 4, Parliament Close, Prestwood Great Missenden Buckinghamshire HP16 9DT
Bankers	Lloyds TSB Bank plc Market Square Aylesbury

ABSOLUTE THEATRE COMPANY

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ABSOLUTE THEATRE COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and financial statements for the year ended 30 September 2012

The company is a company limited by guarantee and is a registered charity (registered charity number 1002931) The Directors are also Trustees of the Charity

Principal activities

The principal activity of the company continued is that of theatrical work. During the year the company conducted workshops and teaching activities for organisations in the arts and theatre sectors.

Directors

The following directors have held office since 1 October 2011

Sarah Lee
Leigh Scheindlinger

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Janet Dabbs
Secretary
22 April 2013

ABSOLUTE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Incoming resources			
Grants		500	1,500
Fees and other income		11,782	8,200
		<hr/> 12,282	<hr/> 9,700
Resources expended			
Fees		12,432	8300
Publicity		105	70
Bank charges		75	71
Sundry expenses - allowable		14	164
		<hr/> 12,626	<hr/> 8,605
Total resources expended			
		<hr/> 12,626	<hr/> 8,605
Net (expenditure)/Income for the year		(344)	1,095
Fund balances at 1 October 2010		2,194	1,098
		<hr/>	<hr/>
Fund balances at 30 September 2011		<hr/> 1,850	<hr/> 2,193

ABSOLUTE THEATRE COMPANY

BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		297		297
Current assets					
Debtors	3	874		424	
Cash at bank and in hand		686		1,479	
		<u>1,560</u>		<u>1,903</u>	
Creditors: amounts falling due within one year	4	<u>(7)</u>		<u>(7)</u>	
Net current assets			1,553		1,896
Total assets less current liabilities			<u>1,850</u>		<u>2,193</u>
Capital and reserves					
Profit and loss account	5		1,850		2,193
Shareholders' funds			<u>1,850</u>		<u>2,193</u>

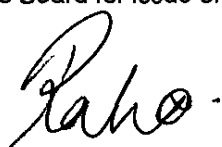
For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 April 2013

Sarah Lee
Director



Company Registration No. 2606691

ABSOLUTE THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and the Companies Act 1985

1.2 Incoming resources

Incoming resources represents amounts receivable for donations, grants and other income

1.3 Company limited by guarantee

The company is limited by guarantee

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% straight line

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2011 & at 30 September 2012	2,493
Depreciation	
At 1 October 2011 & at 30 September 2012	2,196
Net book value	
At 30 September 2012	297
At 30 September 2011	297

3 Debtors	2012	2011
	£	£
Other debtors	874	424

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

4	Creditors: amounts falling due within one year	2012	2011
		£	£
	Other creditors	<u>7</u>	<u>7</u>

5	Statement of movements on unrestricted funds	Unrestricted funds
		£
	Balance at 1 October 2011	2,194
	Net expenditure for the year	<u>(344)</u>
	Balance at 30 September 2012	<u>1,850</u>