

A & S AERIALS (CONTRACTS) LTD

Abbreviated Accounts

31 March 2010



Registered number

2606139

A & S AERIALS (CONTRACTS) LTD
Abbreviated Balance Sheet
as at 31 March 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 5,466 | 7,345 |
| Current assets | | | |
| Debtors | | 104,504 | 151,693 |
| Cash at bank and in hand | | <u>1,406</u> | <u>1,406</u> |
| | | 105,910 | 153,099 |
| Creditors, amounts falling due within one year | | (51,652) | (58,293) |
| Net current assets | | <u>54,258</u> | <u>94,806</u> |
| Net assets | | <u>59,724</u> | <u>102,151</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 59,624 | 102,051 |
| Shareholders' funds | | <u>59,724</u> | <u>102,151</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M P Arnett

Director

Approved by the board on 7 July 2010

A & S AERIALS (CONTRACTS) LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

| | |
|------------------|--------|
| At 1 April 2009 | 17,554 |
| Disposals | (279) |
| | <hr/> |
| At 31 March 2010 | 17,275 |

Depreciation

| | |
|---------------------|--------|
| At 1 April 2009 | 10,209 |
| Charge for the year | 1,822 |
| On disposals | (222) |
| | <hr/> |
| At 31 March 2010 | 11,809 |

Net book value

| | |
|------------------|-------------|
| At 31 March 2010 | <hr/> 5,466 |
| At 31 March 2009 | <hr/> 7,345 |

3 Share capital

| | 2010 | 2009 | 2010 | 2009 |
|------------------------------------|-------------|-------------|-------------|-------------|
| | No | No | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | 100 | 100 | <hr/> 100 | <hr/> 100 |