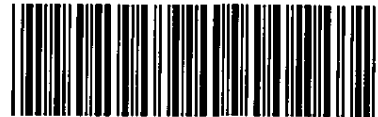


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**  
**FOR**  
**FIELDSIDE ASSOCIATES LIMITED**

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**FIELDSTIDE ASSOCIATES LIMITED**

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for the year ended 30th April 2009**

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**FIELDSDIE ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30th April 2009**

**DIRECTOR:** Ms G E Spiero

**SECRETARY:** J S Burns

**REGISTERED OFFICE:** PO Box 3310  
126 Fairlie Road  
Slough  
Berkshire  
SL1 0AG

**REGISTERED NUMBER:** 02605615 (England and Wales)

**AUDITORS:** Williams & Co  
8/10 South Street  
Epsom  
Surrey  
KT18 7PF

**REPORT OF THE INDEPENDENT AUDITORS TO  
FIELDSTIDE ASSOCIATES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Fieldside Associates Limited for the year ended 30th April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Williams & Co*

Mr Paul Smith FCA (Senior Statutory Auditor)  
for and on behalf of Williams & Co  
8/10 South Street  
Epsom  
Surrey  
KT18 7PF

27th January 2010

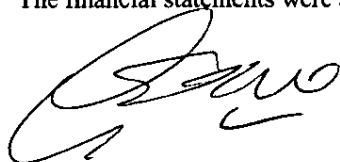
**FIELDSTIDE ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**  
30th April 2009

	Notes	2009	2008
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	2	2
Investments	3	876,000	876,000
Investment property	4	900,000	787,970
		<u>1,776,002</u>	<u>1,663,972</u>
<b>CURRENT ASSETS</b>			
Stocks		1,219,371	1,194,737
Debtors		657,017	1,000
Cash at bank		6,375	2,244
		<u>1,882,763</u>	<u>1,197,981</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>530,204</u>	<u>655,403</u>
<b>NET CURRENT ASSETS</b>		<u>1,352,559</u>	<u>542,578</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,128,561</u>	<u>2,206,550</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>1,785,000</u>	<u>897,470</u>
<b>NET ASSETS</b>		<u><u>1,343,561</u></u>	<u><u>1,309,080</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Revaluation reserve		450,835	395,717
Profit and loss account		892,626	913,263
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,343,561</u></u>	<u><u>1,309,080</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th January 2010 and were signed by:



Ms G E Spiero - Director

The notes form part of these abbreviated accounts

# FIELDSTIDE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30th April 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Preparation of consolidated financial statements

The financial statements contain information about Fieldside Associates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2008	
and 30th April 2009	3,602
<b>DEPRECIATION</b>	
At 1st May 2008	
and 30th April 2009	3,600
<b>NET BOOK VALUE</b>	
At 30th April 2009	2
At 30th April 2008	2

**FIELDSTIDE ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30th April 2009**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st May 2008	
and 30th April 2009	876,000
<b>NET BOOK VALUE</b>	
At 30th April 2009	876,000
At 30th April 2008	876,000

The company's investments at the balance sheet date in the share capital of companies include the following:

**R G Developments Limited**

Nature of business: Property Development

	% holding	2009 £	2008 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		200	1,000
Loss for the year		(800)	(313)

**S G Investments Ltd**

Nature of business: Property Developer

	% holding	2009 £	2008 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		856,347	874,561
Loss for the year		(18,214)	(657,649)

**4. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1st May 2008	787,970
Additions	56,912
Revaluations	55,118
At 30th April 2009	900,000
<b>NET BOOK VALUE</b>	
At 30th April 2009	900,000
At 30th April 2008	787,970

# **FIELDSTIDE ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the year ended 30th April 2009**

### **5. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2009	2008
	£	£
Repayable otherwise than by instalments		
Bank loan	1,785,000	897,470
	<u>          </u>	<u>          </u>

### **6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>