

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*A68QW6C3\*

A15

17/06/2017

#243

COMPANIES HOUSE

### 1 Company details

Company number 0 2 6 0 4 0 9 9

Company name in full Aegis Advanced Materials Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adam Peter

Surname Jordan

### 3 Liquidator's address

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

### 4 Liquidator's name ①

Full forename(s) Nickolas Garth

Surname Rimes

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

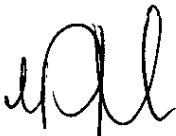
### 6 Period of progress report

From date	<sup>d</sup> 1 <sup>d</sup> 7	<sup>m</sup> 0 <sup>m</sup> 4	<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 1 <sup>y</sup> 6	
To date	<sup>d</sup> 1 <sup>d</sup> 6	<sup>m</sup> 0 <sup>m</sup> 4	<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 1 <sup>y</sup> 7	

### 7 Progress report

☐ The progress report is attached

### 8 Sign and date

Liquidator's signature	Signature X  X	
Signature date	<sup>d</sup> 1 <sup>d</sup> 5	<sup>m</sup> 0 <sup>m</sup> 6

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Jordan**

Company name **Rimes & Co**

Address **3 The Courtyard Harris Business Park**

**Hanbury Road**

Post town **Stoke Prior**

County/Region **Bromsgrove**

Postcode **B 6 0 4 D J**

Country

DX

Telephone **01527 558 410**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

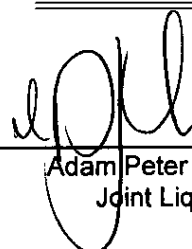
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Aegis Advanced Materials Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 17/04/2016 To 16/04/2017 £	From 17/04/2015 To 16/04/2017 £
	<b>ASSET REALISATIONS</b>		
184,270.00	Loan Account	NIL	NIL
5,310.00	Tax Refund	NIL	5,324.40
	VAT Refund	344.00	344.00
536,715.00	Cash at Bank	NIL	534,446.34
	Bank Interest Gross	NIL	101.42
		<u>344.00</u>	<u>540,216.16</u>
	<b>COST OF REALISATIONS</b>		
	Pre Liquidation Costs	NIL	5,000.00
	Joint Liquidators' Cat 1 Disbursements	NIL	336.00
	Agents Fees	NIL	275.00
	Corporation Tax	NIL	20.20
	Statutory Advertising	NIL	225.00
		<u>NIL</u>	<u>(5,856.20)</u>
	<b>UNSECURED CREDITORS</b>		
(3,000.00)	Trade & Expense Creditors	<u>NIL</u>	<u>28,032.50</u>
		NIL	(28,032.50)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	<u>NIL</u>	<u>504,000.00</u>
		NIL	(504,000.00)
<u>723,295.00</u>		<u>344.00</u>	<u>2,327.46</u>
	<b>REPRESENTED BY</b>		
	Bank 1 Current A/c		2,327.46
			<u>2,327.46</u>



Adam Peter Jordan  
Joint Liquidator

## **AEGIS ADVANCED MATERIALS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION**

### **JOINT LIQUIDATORS' PROGRESS REPORT TO SHAREHOLDERS FOR THE YEAR ENDING 16 APRIL 2017**

#### **STATUTORY INFORMATION**

Company name:	Aegis Advanced Materials Limited
Registered office:	3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Former registered office:	Crundalls Farmhouse, Crundalls Lane, Bewdley, Worcestershire, DY12 1NB
Registered number:	02604099
Joint Liquidators' names:	Adam Jordan and Nickolas Rimes
Joint Liquidators' address:	3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Joint Liquidators' date of appointment:	17 April 2015
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

Our Receipts & Payments Account for the period from 17 April 2016 to 16 April 2017, and the Liquidation as a whole, is attached at Appendix 1.

The balance of funds are held in a non-interest bearing estate bank account.

#### **JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT**

There is certain work that we are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our last progress report is contained in Appendix 2.

#### **ASSETS**

##### VAT Refund

The sum of £344 has been received from HMRC in respect of VAT refund.

#### **LIABILITIES**

##### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

## Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and no claims of a preferential nature have been received in the Liquidation.

## Crown Creditors

We received a Notice of Penalty Determination from HMRC in respect of the Company failing to file a Corporation Tax return for the period 1 May 2014 to 30 April 2015. The Company's accountants provided confirmation that the final Corporation Tax return was filed with HMRC for the period 1 May 2014 to 28 February 2015, the date the company ceased to trade.

We also received a request from HMRC for a Corporation Tax return for the period 1 March 2015 to 16 April 2015.

We have written to HMRC to advise that a final return was submitted up to the date the Company ceased to trade and to request confirmation that no further returns are due and that they do not have a claim in the Liquidation.

## Non-preferential unsecured Creditors

The Declaration of Solvency included 1 non-preferential unsecured creditor with an estimated total liability of £3,000. In addition, we were subsequently advised of a claim from a second creditor in the sum of £24,612.

We have received claims from both creditors at a total of £27,942 and both claims have been paid in full, together with statutory interest.

## Share Capital

All creditors have been paid in full together with statutory interest and the following distributions were made to the shareholders:

### Michael Kingsley

Date	Amount distribution	Rate of distribution per share
28 April 2015	£99,000.00	£141.42 per share
29 April 2015	£86,500.00	£123.57 per share
13 May 2015	£128,989.00	£184.27 per share
28 September 2015	£167,300.00	£239.00 per share

### Rachel Kingsley

Date	Amount distribution	Rate of distribution per share
28 April 2015	£79,500.00	£265.00 per share
13 May 2015	£55,281.00	£184.27 per share
28 September 2015	£167,300.00	£239.00 per share

The distribution made to each of the shareholders on 13 May 2015, was a distribution in specie and represents the distribution of the benefit of an outstanding loan due to the Company to the shareholders.

## **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £5,000 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of shareholders prior to our appointment, at a meeting

held on 8 April 2015.

The fee for preparing the Declaration of Solvency and convening the meeting has been paid and is included in the enclosed Receipts and Payments Account

## JOINT LIQUIDATORS' REMUNERATION

We did not seek approval from shareholders for the basis on which our remuneration was to be calculated and drawn following our appointment as Joint Liquidators, and accordingly, we have not drawn any remuneration.

We have not sub-contracted any work we are required to undertake as Joint Liquidators.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Rimes & Co's fee policy are available at the link [www.rimesandco.co.uk/resources](http://www.rimesandco.co.uk/resources).

## JOINT LIQUIDATORS' DISBURSEMENTS AND EXPENSES

We have incurred disbursements and expenses to 16 April 2017 of £878.57, of which £6.00 was incurred in the period since 17 April 2016.

We have drawn and paid £856.20 to date none of which was drawn or paid in the period since 17 April 2016.

We have incurred the following disbursements and expenses in the period since our last progress report:

Type of disbursement and expense	Amount incurred/ accrued in the reporting period
Storage Costs	£6.00

We have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Insol Financial Solutions Limited	Pension Agents	Set Fee

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. We have reviewed the charges they have made and are satisfied that they are reasonable in the circumstances of this case.

The company operated a pension scheme with NFU Mutual. Insol Financial Solutions contacted NFU Mutual in order to determine the nature of the pension scheme and whether any liability would pass to the Joint Liquidators on appointment. It was established that the scheme was a Group Stakeholder Pension Plan and NFU Mutual confirmed that it acted as trustee of the pension scheme. Consequently, no further action was required by the Joint Liquidators.

## FURTHER INFORMATION

A shareholder may, with the permission of the Court or with at least 5% of the total voting rights of all the shareholders having the right to vote at general meetings of the Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A shareholder may, with the permission of the Court or with at least 10% of the total voting rights of all

the shareholders having the right to vote at general meetings of the company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The Liquidation will remain open until we have received confirmation from HMRC that they have no claim and that the Liquidation can be finalised.

If shareholders have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kate Conneely on 01527 558 410, or by email at [kate.conneely@rimesandco.co.uk](mailto:kate.conneely@rimesandco.co.uk).



A P Jordan  
Joint Liquidators



**Aegis Advanced Materials Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Appendix 1

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(3,000.00)	Trade & Expense Creditors	<u>NIL</u>	<u>28,032.50</u>
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		NIL	(504,000.00)
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	<b>REPRESENTED BY</b>		
	Bank 1 Current A/c		2,327.46
			<u>2,327.46</u>

## Appendix 2

### 1. Administration

- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to shareholders.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC.