

Registration number 2604039

OZCO Limited

Abbreviated accounts

for the year ended 31 December 2012

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OZCO Limited

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OZCO Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		794		2,199
Current assets					
Debtors		186,256		189,146	
Cash at bank and in hand		3,484		4,915	
		<u>189,740</u>		<u>194,061</u>	
Creditors: amounts falling due within one year		<u>(3,864)</u>		<u>(8,057)</u>	
Net current assets			<u>185,876</u>		<u>186,004</u>
Total assets less current liabilities			<u>186,670</u>		<u>188,203</u>
Net assets			<u><u>186,670</u></u>		<u><u>188,203</u></u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>136,670</u>		<u>138,203</u>
Shareholders' funds			<u><u>186,670</u></u>		<u><u>188,203</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

OZCO Limited

Abbreviated balance sheet (continued)

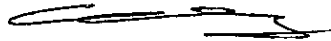
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on **09 SEPT 2013** and signed on its behalf by


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C Vickery
Director

Registration number 2604039

The notes on pages 3 to 4 form an integral part of these financial statements.

OZCO Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The sole client of OZCO Limited is its ultimate parent company. Pursuant to a service agreement between the two companies the parent company pays fees to OZCO Limited equal to the amount of costs incurred by OZCO Limited in rendering services to the parent company

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 4 years (straight-line basis)

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

OZCO Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 January 2012	15,383
	At 31 December 2012	15,383
	Depreciation	
	At 1 January 2012	13,184
	Charge for year	1,405
	At 31 December 2012	14,589
	Net book values	
	At 31 December 2012	794
	At 31 December 2011	2,199
3.	Share capital	2012 £
	Authorised	2011 £
	500,000 Ordinary shares of £1 each	500,000
	Allotted, called up and fully paid	
	50,000 Ordinary shares of £1 each	50,000
	Equity Shares	
	50,000 Ordinary shares of £1 each	50,000
4.	Ultimate parent undertaking	
	The company is a subsidiary undertaking of OZCO incorporated in Grand Cayman, whose registered office is at West Wind Building, PO Box 1111, George Town, Grand Cayman, British West Indies. The largest and smallest group in which the results of OZCO Limited are consolidated is that headed by OZCO. The consolidated financial statements of this group are not available to the public.	