

**Registration number 2604039**

**OZCO Limited**

**Abbreviated accounts**

**for the year ended 31 December 2011**

**SATURDAY**



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**A08**

**08/09/2012**

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**COMPANIES HOUSE**

## **OZCO Limited**

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**OZCO Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,199		3,292
<b>Current assets</b>					
Debtors		189,146		186,993	
Cash at bank and in hand		4,915		25,369	
		<u>194,061</u>		<u>212,362</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,057)</u>		<u>(24,826)</u>	
<b>Net current assets</b>			<u>186,004</u>		<u>187,536</u>
<b>Total assets less current liabilities</b>			<u>188,203</u>		<u>190,828</u>
<b>Net assets</b>			<u><u>188,203</u></u>		<u><u>190,828</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>138,203</u>		<u>140,828</u>
<b>Shareholders' funds</b>			<u><u>188,203</u></u>		<u><u>190,828</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**OZCO Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 04/09/2012 .... and signed on its behalf by



**C Vickery**  
**Director**

**Registration number 2604039**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **OZCO Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

The sole client of OZCO Limited is its ultimate parent company Pursuant to a service agreement between the two companies the parent company pays fees to OZCO Limited equal to the amount of costs incurred by OZCO Limited in rendering services to the parent company

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Plant and machinery                      -     4 years (straight-line basis)

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# OZCO Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2011

... continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2011	14,664
Additions	719
At 31 December 2011	<u>15,383</u>
<b>Depreciation</b>	
At 1 January 2011	11,372
Charge for year	1,812
At 31 December 2011	<u>13,184</u>
<b>Net book values</b>	
At 31 December 2011	<u>2,199</u>
At 31 December 2010	<u>3,292</u>

  

3. Share capital	2011 £	2010 £
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Equity Shares</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

### 4. Ultimate parent undertaking

The company is a subsidiary undertaking of OZCO incorporated in Grand Cayman, whose registered office is at West Wind Building, PO Box 1111, George Town, Grand Cayman, British West Indies. The largest and smallest group in which the results of OZCO Limited are consolidated is that headed by OZCO. The consolidated financial statements of this group are not available to the public.