

Company Registration No. 02603379 (England and Wales)

**A & R ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**Dutchmans Chartered Accountants**  
**3 Station Parade, Cherry Tree Rise**  
**Buckhurst Hill, Essex IG9 6EU**

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# A & R ENGINEERING LIMITED

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# A & R ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		452,456		476,847
<b>Current assets</b>					
Stocks		50,697		60,095	
Debtors		180,466		155,470	
Cash at bank and in hand		320,303		192,312	
		<u>551,466</u>		<u>407,877</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(199,142)</u>		<u>(134,661)</u>	
<b>Net current assets</b>			352,324		273,216
<b>Total assets less current liabilities</b>			804,780		750,063
<b>Provisions for liabilities</b>			<u>(28,190)</u>		<u>(30,083)</u>
			<u>776,590</u>		<u>719,980</u>
<b>Capital and reserves</b>					
Called up share capital	3	15,000		15,000	
Revaluation reserve		177,909		182,557	
Profit and loss account		583,681		522,423	
<b>Shareholders' funds</b>			<u>776,590</u>		<u>719,980</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015



A J Roberts  
Director

Company Registration No. 02603379

# A & R ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of up to a maximum of 20 years. Goodwill previously eliminated against reserves has not been reinstated and will only be charged to the profit and loss account on the subsequent disposal of any business to which it related.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset by equal annual instalments or by reducing balance method over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line basis
Plant and machinery	10-15% Reducing balance basis
Computer equipment	33 1/3% Straight line
Fixtures, fittings & equipment	33 1/3% Reducing balance basis

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Revalued assets are depreciated by equal annual instalments at 2% per annum.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# A & R ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 June 2014	29,536	943,866	973,402
Additions	-	4,799	4,799
Disposals	-	(164)	(164)
At 31 May 2015	29,536	948,501	978,037
<b>Depreciation</b>			
At 1 June 2014	29,536	467,019	496,555
On disposals	-	(55)	(55)
Charge for the year	-	29,081	29,081
At 31 May 2015	29,536	496,045	525,581
<b>Net book value</b>			
At 31 May 2015	-	452,456	452,456
At 31 May 2014	-	476,847	476,847

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary Shares of £1 each	15,000	15,000