

Registered number: 02603226

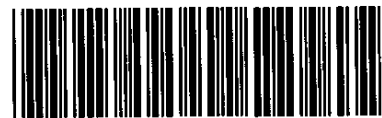
APT SOFTWARE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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APT SOFTWARE LIMITED

COMPANY INFORMATION

Directors Gerard John Gualtieri (resigned 31 January 2023)
Joshua Barrett Rowe

Registered number 02603226

Registered office Stratum House
Stafford Park 10
Telford
Shropshire
TF3 3AB

APT SOFTWARE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The principal activity of the company is that of a holding company.

Business review

In 2021, as part of the planned group restructure, the Company sold its shareholding in APT Solutions (Aus) Pty Limited to ClearCourse Membership Services Limited, another subsidiary within the Group.

Directors

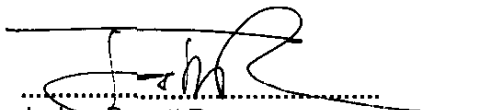
The directors who served during the year and up to the date of signature of the financial statements were as follows:

Gerard John Gualtieri (resigned 31 January 2023)
Joshua Barrett Rowe

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Directors on 19 September 2023 and signed on its behalf by:


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Joshua Barrett Rowe
Director

APT SOFTWARE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Profit on disposal of operations		-	1,022,380
Profit before tax		-	1,022,380
Profit for the financial year		-	1,022,380

APT SOFTWARE LIMITED
REGISTERED NUMBER: 02603226

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	3	1,023,376	1,023,376
		<u>1,023,376</u>	<u>1,023,376</u>
Total assets less current liabilities		<u>1,023,376</u>	<u>1,023,376</u>
Net assets		<u>1,023,376</u>	<u>1,023,376</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		1,022,976	1,022,976
		<u>1,023,376</u>	<u>1,023,376</u>

APT SOFTWARE LIMITED
REGISTERED NUMBER: 02603226

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2022

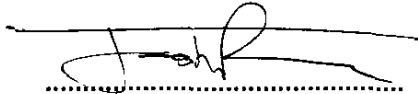
For the year ended 31 December 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2023.



.....
Joshua Barrett Rowe
Director

The notes on pages 5 to 6 form part of these financial statements.

APT SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

APT Software Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Stratum House, Stafford Park 10, Telford, Shropshire, TF3 3AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

2.2 Going concern

At the balance sheet date, the Company had net assets of £1,023,376 (2021: £1,023,376). The directors have reviewed the current financial position of the Company, making reasonable assumptions about the future performance and cash flow. The Company has sufficient reserves to meet all liabilities as they fall due, and therefore the directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

3. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	1,023,376	1,023,376
	<u>1,023,376</u>	<u>1,023,376</u>

4. Related party transactions

The company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

APT SOFTWARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Parent company and controlling party

The company is a wholly owned subsidiary of Stratum Holdings Limited, a private limited company registered and incorporated in England and Wales.

ClearCourse Partnership Holdings Limited is the parent undertaking of the smallest and largest group of which the company is a member and for which consolidated financial statements are prepared. The financial statements can be obtained from The Registrar of Companies, Crown Way, Cardiff.

The directors regard ClearCourse Partnership Holdings Limited to be the ultimate parent undertaking. There is a cross guarantee in place between ClearCourse Partnership Holdings Limited and the company which entitles the company to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The directors regard Aquiline Holdings GP (Offshore) Limited, a company incorporated in the United States of America, to be the ultimate controlling party.