#### BARCELSURE LIMITED

#### Balance Sheet as at 31 December 2012

As at 31 December 2012 and 2011

Debtors

Amounts owed by parent undertaking

<u>2</u>

Share Capital (Note 3)

Issued and fully paid. Ordinary shares of £1 each

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For the year ended 31 December 2012, the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant companies

## Directors' responsibilities

- The members have not required the Company to obtain an audit for the year in question in accordance with Section 476, and
- The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Company is a dormant company acting as an agent for Avis Budget UK Limited

Approved by the Board of Directors on 23 September 2013 and signed on their behalf by:

Director

Barcelsure Limited,

Registered number 2603143

27/09/2013 **COMPANIES HOUSE** 

23 September 2013

# **NOTES TO THE ACCOUNTS**

### 1. Accounting policies

The Financial Statements are prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Profit and loss account

The Company has not traded during the year and accordingly no profit and loss account has been prepared.

#### 3 Share capital

The share capital of the Company is £1,000 (31 December 2011 £1,000) divided into 1,000 ordinary shares of £1 each

### 4 <u>Ultimate parent undertaking</u>

The Company is a subsidiary undertaking of Avis Budget UK Limited, which is part of the group of companies owned by Avis Budget EMEA Limited Both these parent undertakings are registered in England and Wales. The smallest and largest parent undertaking to consolidate the Financial Statements of the Company is Avis Budget Group, Inc., which is incorporated in the United States of America and registered on NASDAQ. The financial statements of Avis Budget Group, Inc. are publicly available at www avisbudgetgroup com