
BARCELSURE LIMITED**Balance Sheet as at 31 December 2011**

	As at 31 December 2011 and 2010 £
Debtors	
Amounts owed by parent undertaking	2 =
Share Capital (Note 3)	
Issued and fully paid Ordinary shares of £1 each	2 =

For the year ended 31 December 2011, the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant companies


Directors' responsibilities

- The members have not required the Company to obtain an audit for the year in question in accordance with Section 476, and
- The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Company is a dormant company acting as an agent for Avis Rent A Car Limited

Approved by the Board of Directors on 14 September 2012 and signed on their behalf by



S B D Fillingham
Director
Barcelsure Limited,
Registered number 2603143

14 September 2012

WEDNESDAY



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19/09/2012
COMPANIES HOUSE

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NOTES TO THE ACCOUNTS

1 Accounting policies

The Financial Statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2 Profit and loss account

The Company has not traded during the year and accordingly no profit and loss account has been prepared

3 Share capital

The share capital of the Company is £1,000 (31 December 2010 £1,000) divided into 1,000 ordinary shares of £1 each.

4 Ultimate parent undertaking

The Company is a subsidiary undertaking of Avis Rent A Car Limited, which is part of the group of companies owned by Avis Budget EMEA Limited (formerly Avis Europe plc) Both these parent undertakings are registered in England and Wales

Until 2 October 2011 Avis Budget EMEA Limited (formerly Avis Europe plc) was the smallest parent undertaking to consolidate the Financial Statements of the Company The largest parent undertaking to consolidate the Financial Statements of the Company was s a D'Ieteren n v , which is incorporated in Belgium The ultimate controlling party of s a D'Ieteren n.v is the D'Ieteren family

On 14 June 2011, the boards of directors of Avis Budget Group, Inc and Avis Europe plc reached agreement on the terms of a cash acquisition by AE Consolidation Limited (a wholly owned subsidiary of Avis Budget Group, Inc.) of Avis Europe plc effected by means of Scheme of Arrangement under Part 26 of the Companies Act 2006 The effective date of the Scheme of Arrangement was 3 October 2011, at which time Avis Budget Group, Inc. became the Company's ultimate holding company and the smallest and largest parent undertaking to consolidate the Financial Statements of the Company Avis Budget Group, Inc is incorporated in the United States of America and registered on NASDAQ The financial statements of Avis Budget Group, Inc are publicly available at www.avisbudgetgroup.com