

Registration number: 02602677

# Grandment Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2016

**Page Kirk LLP**  
**Chartered Accountants**  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

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# **Grandment Limited**

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**Chartered Accountants' Report to the Board of Directors on the Preparation of**  
**the Unaudited Statutory Accounts**  
**Year Ended 31 March 2016**

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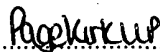
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grandment Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Grandment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Grandment Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grandment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Grandment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Grandment Limited. You consider that Grandment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Grandment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Page Kirk LLP  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB  
15 June 2016

**Grandment Limited**  
**Abbreviated Balance Sheet**  
**31 March 2016**

			2016		2015
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			-		100,942
<b>Current assets</b>					
Stocks		-		56,698	
Debtors		100		131,294	
Cash at bank and in hand		-		443	
		100		188,435	
Creditors: Amounts falling due within one year		-		(16,771)	
<b>Net current assets</b>			100		171,664
<b>Net assets</b>			100		272,606
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		-		272,506	
<b>Shareholders' funds</b>			100		272,606

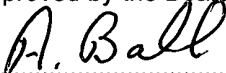
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016 and signed on its behalf by:



Mr A Ball  
Director  
Company registration number: 02602677

The notes on pages 3 to 4 form an integral part of these financial statements.

**Grandment Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2016**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

This is the first year that the financial statements have been prepared in accordance with the FRSSE 2015. There are no material transitional adjustments.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Grandment Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	178,145	178,145
Disposals	(178,145)	(178,145)
At 31 March 2016	-	-
<b>Depreciation</b>		
At 1 April 2015	77,203	77,203
Eliminated on disposals	(77,203)	(77,203)
At 31 March 2016	-	-
<b>Net book value</b>		
At 31 March 2016	-	-
At 31 March 2015	100,942	100,942

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100