

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

02602199

Name of Company

Academy Bedrooms Limited

I / We
Jason Dean Greenhalgh
340 Deansgate
Manchester
M3 4LY

Paul Stanley
340 Deansgate
Manchester
M3 4LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

9/6/09

Begbies Traynor
340 Deansgate
Manchester
M3 4LY

Ref: A1172/JG/RP

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For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Academy Bedrooms Limited
Company Registered Number	02602199
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	22 May 2008
Date to which this statement is brought down	21 May 2009
Name and Address of Liquidator	
Jason Dean Greenhalgh 340 Deansgate Manchester M3 4LY	Paul Stanley 340 Deansgate Manchester M3 4LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
28/05/2008	Steve St Clair	Stock	50.00
28/05/2008	Steve St Clair	Furniture & Equipment	2,400.00
28/05/2008	Steve St Clair	Motor Vehicles	7,450.00
28/05/2008	Steve St Clair	VAT Payable	1,750.00
28/05/2008	Steve St Clair	Trade Name	100.00
28/05/2008	Steve St Clair	Cash in Hand	2,094.00
29/05/2008	Wainhomes Developments Ltd	Debtors	1,459.98
03/06/2008	British Telecommunications	Sundry Refund	83.78
06/06/2008	Wainhomes Developments Ltd	Debtors	7,374.19
18/06/2008	Watkin Jones & Son Ltd	Debtors	3,914.10
20/06/2008	Vat 193	VAT Receivable	105.68
20/06/2008	Vat 193	Vat Control Account	1,750.00
30/06/2008	Int to 30/06/08	Bank Interest	31.98
09/07/2008	Natwest	Cash at Bank	8,190.15
14/07/2008	Ravenscroft Homes NW Ltd	Debtors	2,285.01
22/07/2008	VAT 426	VAT Receivable	612.50
28/07/2008	Watkin Jones & Son Ltd	Debtors	48.97
16/09/2008	H M Revenue & Customs	Vat Control Account	612.50
23/09/2008	H M Revenue & Customs	Vat Control Account	2,100.00
30/09/2008	Int to 30/09/08	Bank Interest	98.97
31/12/2008	Interest to 31 Dec 08	Bank Interest	55.29
27/02/2009	PWC Re Fearnley Construction	Debtors	28.57
31/03/2009	Int to 31 Mar 09	Bank Interest	4.21
01/04/2009	ISA Interest - 01/04/2009	Bank Interest	28.89
Carried Forward			42,628.77

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
02/06/2008	Courts Advertising Ltd	Statutory Advertising	276.57
02/06/2008	Courts Advertising Ltd	VAT Receivable	48.40
05/06/2008	PS Bordereau	Specific Bond	30.00
05/06/2008	JG Bordereau	Specific Bond	30.00
06/06/2008	M T Deansgate Ltd	Printing Costs	109.20
06/06/2008	Courts Advertising	Statutory Advertising	327.28
06/06/2008	Courts Advertising	VAT Receivable	57.28
20/06/2008	Chadwick & Co	Professional Fee	2,000.00
20/06/2008	Chadwick & Co	VAT Receivable	350.00
20/06/2008	HM Customs & Excise	Vat Control Account	1,644.32
20/06/2008	Vat 193	Vat Control Account	105.68
20/06/2008	Vat 193	VAT Payable	1,750.00
30/06/2008	Charges to 30/05/08	Bank Interest & Charges	1.78
09/07/2008	Swear Fee	Swearing Fee	7.00
11/07/2008	Wignall Brownlow	Agents' Fees	1,500.00
11/07/2008	Wignall Brownlow	VAT Receivable	262.50
21/07/2008	Begbies Traynor	Statement of Affairs	12,000.00
21/07/2008	Begbies Traynor	VAT Receivable	2,100.00
22/07/2008	VAT 426	Vat Control Account	612.50
30/09/2008	Charges to 29/08/08	Bank Interest & Charges	28.67
31/12/2008	Charges to 28 Nov 08	Bank Interest & Charges	20.15
31/03/2009	Charges to 27 Feb 09	Bank Interest & Charges	19.04
01/04/2009	ISA Banking Fee	Bank Interest & Charges	20.00
01/04/2009	ISA Tax - 01/04/2009	Corporation Tax	5.78
12/05/2009	Lockton	Specific Bond	45.00
12/05/2009	Lockton	Specific Bond	45.00
12/05/2009	DTI Payment Fee	DTI Cheque Fees	1.00
Carried Forward			23,397.15

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

Total Balance as shown above

£		42,628.77
		23,397.15
Balance £		19,231.62
		0.00
		319.51
		18,912.11
£	0.00	
	0.00	
		0.00
		0.00
		19,231.62

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	96,103.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	3,000.00
Unsecured creditors	200,909.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Debtors - c.£30k in disputes

- (4) Why the winding up cannot yet be concluded

Awaiting conclusion of debtor disputes

- (5) The period within which the winding up is expected to be completed

Unknown