

**THE CONSORTIUM OF ENTERPRISE AGENCIES
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011



HARGREAVES BROWN & BENSON

Chartered Accountants
Colne
Lancashire
United Kingdom
BB8 9DG

**THE CONSORTIUM OF ENTERPRISE AGENCIES LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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THE CONSORTIUM OF ENTERPRISE AGENCIES LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		5,163	-
CURRENT ASSETS			
Debtors		197,328	316,057
Cash at bank and in hand		951,736	368,373
		<u>1,149,064</u>	<u>684,430</u>
CREDITORS' Amounts falling due within one year		<u>378,629</u>	<u>684,430</u>
NET CURRENT ASSETS		<u>770,435</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>775,598</u>	-
RESERVES	3		
Income and expenditure account		775,598	-
MEMBERS' FUNDS		<u>775,598</u>	-

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 November 2011, and are signed on their behalf by

K R CLARK
DIRECTOR



Company Registration Number 02601622

The notes on pages 2 to 3 form part of these abbreviated accounts

THE CONSORTIUM OF ENTERPRISE AGENCIES LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account is the amount derived from ordinary activities, and is stated after trade discounts and other sales taxes, and is net of VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line
Website	- 33 3% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	49,732
Disposals	(34,045)
At 31 March 2011	<u>15,687</u>
DEPRECIATION	
Charge for year	10,524
At 31 March 2011	<u>10,524</u>
NET BOOK VALUE	
At 31 March 2011	<u>5,163</u>
At 31 March 2010	<u>-</u>

THE CONSORTIUM OF ENTERPRISE AGENCIES LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a Member, or within one year afterwards, for the payment of the debts or liabilities of the Company contracted before he ceased to be a Member, and the costs, charges and expenses of winding up for the adjustments of the rights of the contributions among themselves such amount as may be required not exceeding one pound.