

Registration number 02601423

Inter-Credit Factoring Limited

Directors' report and financial statements

for the year ended 30 September 2012

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Inter-Credit Factoring Limited

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Inter-Credit Factoring Limited
Directors' report
for the year ended 30 September 2012

The directors present their report and the financial statements for the year ended 30 September 2012

Results and business review

The principal activity of the company continues to be that of the provision of discounting services

As previously reported, on 1st October 2000, the company transferred its net assets, business and undertaking to its holding company

The company did not trade and remained dormant throughout the year under review

Directors

The directors who served during the year are as stated below:

I L Rhodes
M S Becker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28/5/13 and signed on its behalf by



.....
M S Becker
Director

Inter-Credit Factoring Limited

Balance sheet as at 30 September 2012

	2012 £	2011 £
Current assets		
Debtors	10	10
	<u>10</u>	<u>10</u>
Net assets	<u>10</u>	<u>10</u>
Capital and reserves		
Called up share capital		
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>
Shareholders' funds	<u>10</u>	<u>10</u>

Audit exemption statement

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 30 September 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for,

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and

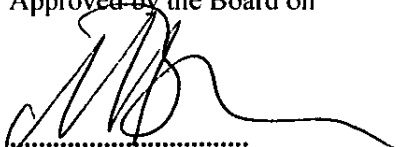
(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on

28/9/13

and signed on its behalf by



M S Becker
Director

Registration number 02601423

Inter-Credit Factoring Limited

Notes to the financial statements for the year ended 30 September 2012

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30 September 2012. Therefore, no profit and loss account is attached

2. Debtors

	2012	2011
	£	£
Amounts owed by group undertakings	10	10
	<u>10</u>	<u>10</u>

3. Share capital

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Ultimate parent undertaking

The company's ultimate holding company is I C F Finance Limited which is incorporated in England