

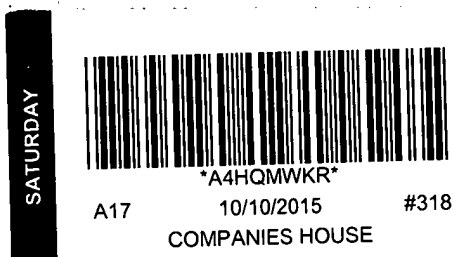
the young company
CHARTERED ACCOUNTANTS, BUSINESS ADVISORS & MORE...

ADAMS COOK & PEARCE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015



Bob Young BSc FCA: Principal
2B Vantage Park, Washingley Road, Huntingdon, Cambs PE29 6SR
T: 01480 435525 bob.young@theyoungcompany.co.uk www.theyoungcompany.co.uk

Registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England & Wales.

ADAMS COOK & PEARCE LIMITED
REGISTERED NUMBER: 2601365

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	2	38,996	46,545
Investments	3	2,840	2,840
		<u>41,836</u>	<u>49,385</u>
CURRENT ASSETS			
Stocks		129,856	116,016
Debtors		90,966	34,118
Cash at bank and in hand		20,937	37,624
		<u>241,759</u>	<u>187,758</u>
CREDITORS: amounts falling due within one year		<u>(152,090)</u>	<u>(120,788)</u>
NET CURRENT ASSETS		<u>89,669</u>	<u>66,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,505</u>	<u>116,355</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(6,247)	(7,415)
NET ASSETS		<u>125,258</u>	<u>108,940</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Capital redemption reserve	5	1,000	1,000
Profit and loss account		122,258	105,940
SHAREHOLDERS' FUNDS		<u>125,258</u>	<u>108,940</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

C L Adams
Director



7/10/15

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings etc.	-	10% reducing balance
Equipment and plant	-	20% straight line
Goods on rental	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ADAMS COOK & PEARCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	217,697
Additions	5,710
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At 30 April 2015	223,407
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Depreciation	
At 1 May 2014	171,152
Charge for the year	13,259
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At 30 April 2015	184,411
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Net book value	
At 30 April 2015	38,996
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At 30 April 2014	46,545
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2014 and 30 April 2015	2,840
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Net book value	
At 30 April 2015	2,840
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At 30 April 2014	2,840
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ADAMS COOK & PEARCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000

5. RESERVES

	Capital redemption reserve £
At 1 May 2014 and 30 April 2015	1,000

6. RELATED PARTY TRANSACTIONS

During the year the company paid dividends to the directors totalling **£9,500** (2014 - £25,490).