

2601365

ADAMS COOK & PEARCE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012



ADAMS COOK & PEARCE LIMITED
REGISTERED NUMBER 2601365

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible fixed assets	2	45,841	53,464
Investments	3	2,840	1,590
		<u>48,681</u>	<u>55,054</u>
CURRENT ASSETS			
Stocks		131,995	210,091
Debtors		43,759	65,739
Cash at bank and in hand		15,513	22,426
		<u>191,267</u>	<u>298,256</u>
CREDITORS amounts falling due within one year		<u>(112,305)</u>	<u>(159,631)</u>
NET CURRENT ASSETS		<u>78,962</u>	<u>138,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,643</u>	<u>193,679</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(6,052)	(6,805)
NET ASSETS		<u>121,591</u>	<u>186,874</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Capital redemption reserve	5	1,000	1,000
Profit and loss account		118,591	183,874
SHAREHOLDERS' FUNDS		<u>121,591</u>	<u>186,874</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

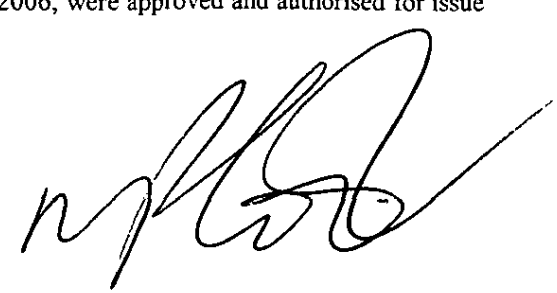
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12/12/2012

C L Adams
Director



N P Cook
Director



The notes on pages 2 to 4 form part of these financial statements

ADAMS COOK & PEARCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings etc	-	10% reducing balance
Goods on rental	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

ADAMS COOK & PEARCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2011	208,791
Additions	7,479
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At 30 April 2012	216,270
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Depreciation	
At 1 May 2011	155,327
Charge for the year	15,102
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At 30 April 2012	170,429
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Net book value	
At 30 April 2012	45,841
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<i>At 30 April 2011</i>	53,464
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2011	1,590
Additions	1,250
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At 30 April 2012	2,840
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Net book value	
At 30 April 2012	2,840
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<i>At 30 April 2011</i>	1,590
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid 2,000 Ordinary shares of £1 each	2,000	2,000

5. RESERVES

	Capital redemption reserve £
At 1 May 2011 and 30 April 2012	1,000

6. RELATED PARTY TRANSACTIONS

During the year the company paid dividends to the directors totalling £77,000 (2011 - £84,000)