

2601365

**ADAMS COOK & PEARCE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

WEDNESDAY



\*A104NZA8\*

A09

19/12/2012

#237

COMPANIES HOUSE

**ADAMS COOK & PEARCE LIMITED**  
REGISTERED NUMBER 2601365

**ABBREVIATED BALANCE SHEET**  
AS AT 30 APRIL 2012

	Note	£	2012	£	2011	£
<b>FIXED ASSETS</b>						
Tangible fixed assets	2		45,841			53,464
Investments	3		2,840			1,590
			48,681			55,054
<b>CURRENT ASSETS</b>						
Stocks		131,995		210,091		
Debtors		43,759		65,739		
Cash at bank and in hand		15,513		22,426		
			191,267		298,256	
<b>CREDITORS</b> amounts falling due within one year			(112,305)		(159,631)	
<b>NET CURRENT ASSETS</b>			78,962		138,625	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			127,643		193,679	
<b>PROVISIONS FOR LIABILITIES</b>						
Deferred tax			(6,052)		(6,805)	
<b>NET ASSETS</b>			121,591		186,874	
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4		2,000		2,000	
Capital redemption reserve	5		1,000		1,000	
Profit and loss account			118,591		183,874	
<b>SHAREHOLDERS' FUNDS</b>			121,591		186,874	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12/12/2012

C L Adams  
Director



N P Cook  
Director



The notes on pages 2 to 4 form part of these financial statements

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ADAMS COOK & PEARCE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings etc	-	10% reducing balance
Goods on rental	-	25% reducing balance

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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ADAMS COOK & PEARCE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012

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1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 May 2011	208,791
Additions	7,479
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At 30 April 2012	216,270
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<b>Depreciation</b>	
At 1 May 2011	155,327
Charge for the year	15,102
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At 30 April 2012	170,429
	<hr/>
<b>Net book value</b>	
At 30 April 2012	45,841
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<i>At 30 April 2011</i>	<i>53,464</i>
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3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 May 2011	1,590
Additions	1,250
	<hr/>
At 30 April 2012	2,840
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<b>Net book value</b>	
At 30 April 2012	2,840
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<i>At 30 April 2011</i>	<i>1,590</i>
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ADAMS COOK & PEARCE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012

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4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid 2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

5. RESERVES

	Capital redemption reserve £
At 1 May 2011 and 30 April 2012	<u>1,000</u>

6. RELATED PARTY TRANSACTIONS

During the year the company paid dividends to the directors totalling **£77,000** (2011 - £84,000)