

Registered number
02601327

Selbys (Properties) Limited

Abbreviated Accounts

31 August 2015

Selbys (Properties) Limited**Registered number:** 02601327**Abbreviated Balance Sheet****as at 31 August 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	34,707	34,707
Current assets			
Debtors		2,087	289
Cash at bank and in hand		88	33
		<u>2,175</u>	<u>322</u>
Creditors: amounts falling due within one year		<u>(3,938)</u>	<u>(5,577)</u>
Net current liabilities		(1,763)	(5,255)
Net assets		<u>32,944</u>	<u>29,452</u>
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		32,854	29,362
Shareholders' funds		<u>32,944</u>	<u>29,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A F Selby

Director

Approved by the board on 18 May 2016

Selbys (Properties) Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Freehold Property is not depreciated.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

The financial statements have been prepared on a going concern basis. The directors have indicated their willingness to continue to support the company for the foreseeable future and no demand has been received for repayment from the company's lenders for amounts owing.

The directors are actively reviewing the future trade and cost levels to identify potential savings and improve profitability. In the light of the factors described above, the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

2 Tangible fixed assets **£**

Cost

At 1 September 2014	34,707
At 31 August 2015	<u>34,707</u>

Depreciation

At 31 August 2015	<u>-</u>
-------------------	----------

Net book value

At 31 August 2015	<u>34,707</u>
At 31 August 2014	<u>34,707</u>

3 Share capital	Nominal	2015	2015	2014
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares

£1 each

90

90

90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.