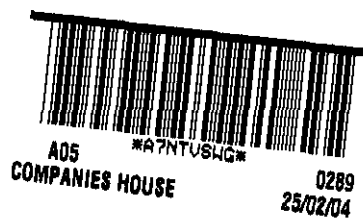


2600516

LE MARCHANT HEIGHTS RESIDENTS LIMITED

ABBREVIATED ACCOUNTS

Year to 30 April 2003



REPORT AND ABBREVIATED ACCOUNTS

Year to 30 April 2003

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DIRECTORS OFFICERS AND REGISTERED OFFICE
Year to 30 April 2003

COMPANY REGISTERED NO: 2600516

DIRECTORS: Susan Burgess
Pauline Loder
R A Taylor

SECRETARY: Susan Burgess

REGISTERED OFFICE: Yockley Cottage
The Maultway
Camberley
Surrey GU15 1QF

BANKERS: Lloyds Bank Plc
19 Obelisk Way
Camberley
Surrey GU15 3SE

ABBREVIATED BALANCE SHEET

As at 30 April 2003

| | Note | 2003 | 2002 |
|--|------|--------------|--------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 3 | - | - |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 8,473 | 5,477 |
| Service fees outstanding | | 410 | 178 |
| Prepayments | | 993 | 1,134 |
| | | <u>9,876</u> | <u>6,789</u> |
| Creditors - amounts falling due within one year | | <u>1,538</u> | <u>1,200</u> |
| NET CURRENT ASSETS | | <u>8,338</u> | <u>5,589</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,338</u> | <u>5,589</u> |
| Creditors - amounts falling due after more than one year | | - | - |
| Provision for liabilities and charges | | - | - |
| NET ASSETS, at book value | | <u>8,338</u> | <u>5,589</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 20 | 20 |
| Reserves | | | |
| Profit and loss account | | 8,318 | 5,569 |
| | | <u>8,338</u> | <u>5,589</u> |
| Shareholders funds | | <u>8,338</u> | <u>5,589</u> |

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions, as a small company.

Please refer to the Abbreviated Balance Sheet (cont.) on page 4.

Approved by the board:

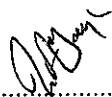


6 October 2003

ABBREVIATED BALANCE SHEET (cont.)

As at 30 April 2003

1. For the year ended 30 April 2003 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.
2. No notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.
3. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
4. The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.


.....

NOTES TO THE ABBREVIATED ACCOUNTS

Year to 30 April 2003

1 ACCOUNTING POLICIES

Accounting Convention

These abbreviated accounts have been prepared in accordance with the historical cost convention.

2 INCOME

Income comprises service fees, ground rent and other monies made in accordance with the terms of the leases.

3 FIXED ASSETS

On 21 July 1998 the company purchased the freehold of the land from Nationwide Building Society at zero cost.

The 99 year leases from 1 May 1991 on the 20 flats known as Le Marchant Heights and developed on the land were transferred with the freehold. The company has at no time paid any premium for this lease.

The land has been valued within tangible assets at nil for the purposes of these accounts and therefore no depreciation has been provided on the cost of the freehold asset.

4 TAXATION

Since the company is non-profit making and declares no dividend, there is no provision for taxation.

| | | | |
|---|------------------------------------|------|------|
| 5 | SHARE CAPITAL | 2003 | 2002 |
| | | £ | £ |
| | Authorised | | |
| | 20 ordinary shares of £1 each | 20 | 20 |
| | | == | == |
| | Allotted, called up and fully paid | | |
| | 20 ordinary shares of £1 each | 20 | 20 |
| | | == | == |