

Company Registration No. 2600157 (England and Wales)

SILVERSWIFT COMPUTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2001



SILVERSWIFT COMPUTING LIMITED

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SILVERSWIFT COMPUTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

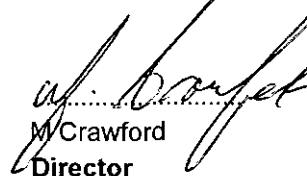
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		6,619		1,480
Current assets					
Debtors		6,869		3,324	
Cash at bank and in hand		5,443		7,587	
		<u>12,312</u>		<u>10,911</u>	
Creditors: amounts falling due within one year		<u>(25,075)</u>		<u>(13,019)</u>	
Net current liabilities			<u>(12,763)</u>		<u>(2,108)</u>
Total assets less current liabilities			<u>(6,144)</u>		<u>(628)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(6,146)</u>		<u>(630)</u>
Shareholders' funds			<u>(6,144)</u>		<u>(628)</u>

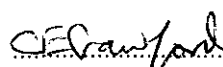
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 AUGUST 2001


M Crawford
Director


C E Crawford
Director

SILVERSWIFT COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2000	4,445
Additions	5,748
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At 30 April 2001	10,193
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Depreciation	
At 1 May 2000	2,965
Charge for the year	609
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At 30 April 2001	3,574
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Net book value	
At 30 April 2001	6,619
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At 30 April 2000	1,480
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3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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