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Company Registration No. 2600157 (England and Wales)

SILVERSWIFT COMPUTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



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COMPANIES HOUSE 30/11/2005

SILVERSWIFT COMPUTING LIMITED

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SILVERSWIFT COMPUTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		23,195		16,351
Current assets					
Debtors		16,146		26,518	
Cash at bank and in hand		15,487		10,614	
		<u>31,633</u>		<u>37,132</u>	
Creditors: amounts falling due within one year		<u>(28,624)</u>		<u>(36,680)</u>	
Net current assets			3,009		452
Total assets less current liabilities			<u>26,204</u>		<u>16,803</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,202		16,801
Shareholders' funds			<u>26,204</u>		<u>16,803</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 November 2005


M Crawford
Director


C E Crawford
Director

SILVERSWIFT COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2004	26,575
Additions	26,015
Disposals	(16,091)
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At 30 April 2005	36,499
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Depreciation	
At 1 May 2004	10,224
On disposals	(4,652)
Charge for the year	7,732
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At 30 April 2005	13,304
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Net book value	
At 30 April 2005	23,195
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At 30 April 2004	16,351
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3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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