

Registered number
2600054

Partrent Limited
Report and Accounts
31 March 2014

SATURDAY



A3HTJIRT

A10

04/10/2014

#202

COMPANIES HOUSE

Partrent Limited
Company Information

Directors

D M Benson
N M Benson

Secretary

D M Benson

Accountants

G Moon & Co.
74 Duke Street
Barrow-in-Furness
Cumbria
LA14 1RX

Bankers

Royal Bank of Scotland
Dyce Branch
Burnside Road
Farburn Industrial Estate
Dyce
AB21 0HZ

Registered office

27 Newcastle Street
Barrow in Furness
Cumbria
LA13 9TB

Registered number

2600054

Partrent Limited
Registered number: 2600054
Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to the provision of Engineering Services.

Directors

The following persons served as directors during the year:

D M Benson

N M Benson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 September 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D M Benson', with a stylized flourish at the end.

Mr D M Benson
Director

**Partrent Limited
Accountants' Report**

**Accountants' report to the directors of
Partrent Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



G Moon & Co.
Chartered Accountants

74 Duke Street
Barrow-in-Furness
Cumbria
LA14 1RX

19 September 2014

Partrent Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		126,198	102,654
Administrative expenses		(51,074)	(49,788)
Operating profit	2	<u>75,124</u>	<u>52,866</u>
Profit on ordinary activities before taxation		<u>75,124</u>	<u>52,866</u>
Tax on profit on ordinary activities	3	(15,047)	(10,602)
Profit for the financial year		<u>60,077</u>	<u>42,264</u>

Partrent Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	330	440
Current assets			
Debtors	5	13,023	13,389
Cash at bank and in hand		64,687	33,211
		<u>77,710</u>	<u>46,600</u>
Creditors: amounts falling due within one year	6	(28,002)	(19,579)
Net current assets		<u>49,708</u>	<u>27,021</u>
Net assets		<u>50,038</u>	<u>27,461</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	49,938	27,361
Shareholders' funds		<u>50,038</u>	<u>27,461</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr D M Benson
 Director

Approved by the board on 19 September 2014

Partrent Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Reducing Balance

2 Operating profit	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	110	146
Directors' remuneration	29,040	29,040
Pension costs	15,000	15,000

3 Taxation	2014 £	2013 £
UK corporation tax	15,047	10,602

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 April 2013	2,086
At 31 March 2014	2,086
Depreciation	
At 1 April 2013	1,646
Charge for the year	110
At 31 March 2014	1,756
Net book value	
At 31 March 2014	330
At 31 March 2013	440

Partrent Limited
Notes to the Accounts
for the year ended 31 March 2014

5 Debtors	2014	2013
	£	£
Trade debtors	12,960	13,326
Other debtors	63	63
	<u>13,023</u>	<u>13,389</u>

6 Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	15,047	10,602
Other taxes and social security costs	7,237	4,623
Other creditors	5,718	4,354
	<u>28,002</u>	<u>19,579</u>

7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

8 Profit and loss account	2014	2013
	£	£
At 1 April 2013	27,361	24,097
Profit for the year	60,077	42,264
Dividends	(37,500)	(39,000)
	<u>49,938</u>	<u>27,361</u>
At 31 March 2014		

9 Dividends	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>37,500</u>	<u>39,000</u>

Partrent Limited
Notes to the Accounts
for the year ended 31 March 2014

10 Related party transactions	2014 £	2013 £
Mr D Benson		
Director		
During the year the director received dividends of £20,625 (2013: £21,450)		
Included within Other Creditors are amounts due to the director	2,159	1,509
Mrs N Benson		
Director		
During the year the director received dividends of £16,875 (2013: £17,550)		
Included within Other Creditors are amounts due to the director	2,158	1,508

11 Ultimate controlling party

The company was under the control of the directors throughout the current and previous years. Mr D Benson is the managing director and together with Mrs N Benson owns 100% of the issued share capital of the company.