Partrent Limited

Abbreviated Accounts

31 March 2016



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## Partrent Limited Accountants' Report

## Accountants' report to the directors of Partrent Limited

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

G Moon & Co.

**Chartered Accountants** 

74 Duke Street Barrow-in-Furness Cumbria LA14 1RX

5 September 2016

Partrent Limited Registered number:

2600054

Abbreviated Balance Sheet as at 31 March 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	2		530		706
Current assets					
Debtors		4,585		11,994	
Cash at bank and in hand		103,163		93,175	
		107,748		105,169	
Creditors: amounts falling du	ie	(40.040)		(0.4.050)	
within one year		(19,046)		(24,353)	
Net current assets			88,702		80,816
Net assets			89,232	_	81,522
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			89,132		81,422
Shareholders' funds		-	89,232	_ 	81,522

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D M Benson

Director

Approved by the board on 5 September 2016



### Partrent Limited Notes to the Abbreviated Accounts for the year ended 31 March 2016

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% Reducing Balance

2	Tangible fixed assets	•		£	
	Cost At 1 April 2015			1,554	
	At 31 March 2016			1,554	
	Depreciation At 1 April 2015 Charge for the year			848 176	
	At 31 March 2016			1,024	
	Net book value At 31 March 2016			530	
	At 31 March 2015			706	
3	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100