

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2005**



**G. SOAME PLANNING & DEVELOPMENT LIMITED**

**CONTENTS PAGE**

Officers and advisers .....	1
Directors' report .....	2 to 3
Accountants' report .....	4
Profit and loss account .....	5
Balance sheet .....	6
Notes to the accounts .....	7 to 8

**G. SOAME PLANNING & DEVELOPMENT LIMITED**

**OFFICERS AND ADVISERS**

**DIRECTORS**

Mr G A J Soame

Mrs J Soame

**SECRETARY**

Mr G A J Soame

**COMPANY NUMBER**

02600026

**REGISTERED OFFICE**

114 High Street  
Witney  
Oxfordshire  
OX28 6HT

**BANKERS**

Lloyds TSB Bank plc  
2 Market Square  
Witney  
Oxfordshire  
OX28 6RD

**ACCOUNTANTS**

Morgan Harris  
Accountants  
114 High Street  
Witney  
Oxfordshire  
OX28 6HT

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2005**

The directors present their report and the financial statements for the year ended 31 May 2005.

**DIRECTORS' RESPONSIBILITIES**

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activity of the company is property planning and development work.

**CHARITABLE AND POLITICAL DONATIONS**

During the year the company made no donations exceeding £200.

**DIRECTORS AND THEIR INTERESTS**

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:

	<b>ORDINARY SHARES OF £1 EACH</b>	
	<b>2005 NO.</b>	<b>2004 NO.</b>
Mr G A J Soame	51	51
Mrs J Soame	49	49

**ELECTION TO DISPENSE LAYING ACCOUNTS**

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2005**

..... continued

Approved by the Board on 4 July 2005 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G A J Soame', written over a horizontal dotted line.

Mr G A J Soame  
Company Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
G. SOAME PLANNING & DEVELOPMENT LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 May 2005, set out on pages 5 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Morgan Harris  
Accountants  
114 High Street  
Witney  
Oxfordshire  
OX28 6HT

9 July 2005

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2005**

	NOTE	2005 £	2004 £
<b>Turnover</b>	2	34,750	42,451
Administrative expenses		(680)	(542)
<b>Operating profit</b>		34,070	41,909
Other interest receivable and similar income		3,044	1,266
<b>Profit on ordinary activities before taxation</b>		37,114	43,175
Tax on profit on ordinary activities	3	(6,461)	(7,879)
<b>Profit on ordinary activities after taxation</b>		30,653	35,296
Dividends	4	-	(10,000)
<b>Retained profit for the financial year</b>		30,653	25,296
Retained profit brought forward		85,563	60,267
<b>Retained profit carried forward</b>		116,216	85,563

The notes on pages 7 to 8 form an integral part of these financial statements.

**G. SOAME PLANNING & DEVELOPMENT LIMITED**

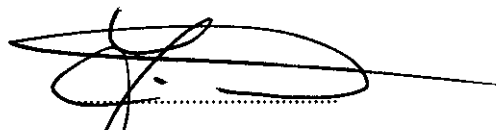
**BALANCE SHEET AS AT 31 MAY 2005**

		2005		2004	
	NOTE	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		123,286		94,049	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(6,970)</u>		<u>(8,386)</u>	
<b>Net current assets</b>			<u>116,316</u>		<u>85,663</u>
<b>Total assets less current liabilities</b>			<u>116,316</u>		<u>85,663</u>
			<u>116,316</u>		<u>85,663</u>
 <b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss reserve			<u>116,216</u>		<u>85,563</u>
<b>Shareholders funds</b>			<u>116,316</u>		<u>85,663</u>

For the financial year ended 31 May 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 4 July 2005

  
 Ms J Soame  
 Director

The notes on pages 7 to 8 form an integral part of these financial statements.



**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005**

**1 ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

*The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

**CASH FLOW STATEMENT**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**TURNOVER**

Turnover represents the invoiced value of sales of goods.

**2 TURNOVER**

The company's turnover represents the value of goods and services supplied to customers during the year.

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2005 £	2004 £
UK Corporation tax	<u>6,461</u>	<u>7,879</u>

**4 DIVIDENDS**

	2005 £	2004 £
Dividends	<u>-</u>	<u>10,000</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Corporation tax	6,461	7,879
Other creditors	15	15
Accruals and deferred income	<u>494</u>	<u>492</u>
	<u>6,970</u>	<u>8,386</u>

Included in other creditors, is the directors' current account for £15 which is interest free and there is no fixed date for repayment.

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005**

..... continued

**6 SHARE CAPITAL**

	2005 £	2004 £
<b>AUTHORISED</b>		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7 OTHER FINANCIAL COMMITMENTS**

There were no other financial commitments contracted for but not provided at the year end.

**8 RELATED PARTIES**

**CONTROLLING ENTITY**

The company is controlled by the director, Mr G A J Soame who owns 51% of the called up ordinary share capital. Details of his individual shareholding is shown on page 2.