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COMPANY NUMBER: 02600026

**G. SOAME PLANNING & DEVELOPMENT LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**



**G. SOAME PLANNING & DEVELOPMENT LIMITED**

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**G. SOAME PLANNING & DEVELOPMENT LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Mr G Soame

Mrs J R Soame

**SECRETARY**

Mr G Soame

**REGISTERED OFFICE**

114 High Street  
Witney  
Oxon  
OX28 6HT

**BANKERS**

Lloyds TSB  
Witney  
2 - 4 Market Square  
Witney  
Oxon  
OX28 6RD

**ACCOUNTANTS**

Morgan Harris  
Accountants  
114 High Street  
Witney  
Oxon  
OX28 6HT

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company is property planning and development work.

**DIRECTORS**

The directors who held office during the year were as follows:

- Mr G Soame
- Mrs J R Soame

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 August 2009 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Soame', written over a horizontal dotted line.

Mr G Soame  
Company Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
G. SOAME PLANNING & DEVELOPMENT LIMITED**

In accordance with the engagement letter dated 29 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morgan Harris  
Accountants  
114 High Street  
Witney  
Oxon  
OX28 6HT

24 August 2009

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009**

	<b>NOTE</b>	Year ended 31 March 2009 £	1 June 2007 to 31 March 2008 £
Turnover		108,933	55,850
Cost of sales		(9,845)	-
<b>Gross profit</b>		<u>99,088</u>	<u>55,850</u>
Administrative expenses		(43,219)	(4,027)
<b>Operating profit</b>	2	<u>55,869</u>	<u>51,823</u>
Other interest receivable and similar income		1,381	927
<b>Profit on ordinary activities before taxation</b>		<u>57,250</u>	<u>52,750</u>
Tax on profit on ordinary activities	4	(12,036)	(10,550)
<b>Profit for the financial year</b>		<u>45,214</u>	<u>42,200</u>
<b>Profit and loss reserve brought forward</b>		165,091	142,892
Dividends		(16,000)	(20,000)
<b>Profit and loss reserve carried forward</b>		<u><u>194,305</u></u>	<u><u>165,092</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**G. SOAME PLANNING & DEVELOPMENT LIMITED**

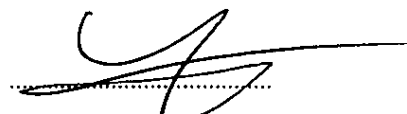
**BALANCE SHEET AS AT 31 MARCH 2009**

		31 March 2009		31 March 2008	
	NOTE	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		134,595		131,612
<b>Current assets</b>					
Debtors	6	9,683		-	
Cash at bank and in hand		<u>81,492</u>		<u>67,326</u>	
		91,175		67,326	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(31,365)</u>		<u>(33,746)</u>	
<b>Net current assets</b>			<u>59,810</u>		<u>33,580</u>
<b>Net assets</b>			<u>194,405</u>		<u>165,192</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss reserve			<u>194,305</u>		<u>165,092</u>
<b>Shareholders' funds</b>			<u>194,405</u>		<u>165,192</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 21 August 2009 and signed on its behalf by:



Mrs J R Soame  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

**1 ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**GOING CONCERN**

These financial statements have been prepared on a going concern basis.

**TURNOVER**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**DEPRECIATION**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment 25% reducing balance

**2 OPERATING PROFIT**

Operating profit is stated after charging:

	Year ended 31 March 2009 £	1 June 2007 to 31 March 2008 £
Depreciation of tangible fixed assets	<u>994</u>	<u>-</u>

**3 DIRECTORS' EMOLUMENTS**

The directors' emoluments for the year are as follows:

	Year ended 31 March 2009 £	1 June 2007 to 31 March 2008 £
Directors' remuneration	<u>20,000</u>	<u>-</u>

**4 TAXATION**

**ANALYSIS OF CURRENT PERIOD TAX CHARGE**

	Year ended 31 March 2009 £	1 June 2007 to 31 March 2008 £
<b>CURRENT TAX</b>		
Corporation tax charge	<u>12,036</u>	<u>10,550</u>



**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

..... continued

**5 TANGIBLE FIXED ASSETS**

	<b>FREEHOLD LAND AND BUILDINGS £</b>	<b>EQUIPMENT £</b>	<b>TOTAL £</b>
<b>COST</b>			
As at 1 April 2008	131,612	-	131,612
Additions	-	3,977	3,977
As at 31 March 2009	<u>131,612</u>	<u>3,977</u>	<u>135,589</u>
<b>DEPRECIATION</b>			
Charge for the year	-	994	994
<b>NET BOOK VALUE</b>			
As at 31 March 2009	<u>131,612</u>	<u>2,983</u>	<u>134,595</u>
As at 31 March 2008	<u>131,612</u>	<u>-</u>	<u>131,612</u>

**6 DEBTORS**

	31 March 2009 £	31 March 2008 £
Trade debtors	9,535	-
Other debtors	148	-
	<u>9,683</u>	<u>-</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2009 £	31 March 2008 £
Taxation and social security	16,991	13,805
Other creditors	14,374	19,941
	<u>31,365</u>	<u>33,746</u>

**G. SOAME PLANNING & DEVELOPMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

..... continued

**8 SHARE CAPITAL**

	31 March 2009 £	31 March 2008 £
<b>AUTHORISED</b>		
<b>Equity</b>		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
<b>Equity</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9 RELATED PARTIES**

**CONTROLLING ENTITY**

The company is controlled by the directors who own 100% of the called up share capital.

**DIRECTOR'S LOAN ACCOUNT**

The following balance owed to the director was outstanding at the year end:

	31 March 2009 £	31 March 2008 £
G Soame	<u>13,075</u>	<u>19,455</u>

No interest is charged in respect of this balance.