

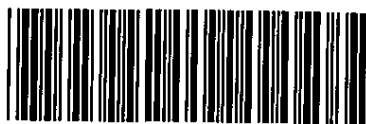
B.A. Watt Joinery & Building Contractors Co. LtdAbbreviated Balance Sheet at 31st March, 2012

	<u>Note</u>	£	£	£	<u>2011</u>	£
<u>Fixed assets</u>						
Tangible assets	3		56,780			61,599
<u>Current assets</u>						
Stocks and work in progress		-			9,366	
Debtors		4,642			9,836	
Cash at bank and in hand		<u>143,680</u>			<u>170,980</u>	
		148,322			190,182	
<u>Creditors: amounts falling due within one year</u>		<u>(7,685)</u>			<u>(24,778)</u>	
<u>Net current assets</u>			140,637			165,404
<u>Total assets less current liabilities</u>			197,417			227,003
<u>Provision for liabilities and charges</u>						
Deferred taxation			-			-
<u>Net assets</u>			197,417			227,003
<u>Capital and reserves</u>						
Called-up share capital	4		2			2
Profit and loss account			197,415			227,001
<u>Shareholders' funds</u>			197,417			227,003

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act, 2006. Members have not required the company, under section 476 of the Companies Act, 2006, to obtain an audit for the year ended 31st March, 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act, 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March, 2012, and of its loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

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B A. Watt Joinery & Building Contractors Co. LtdAbbreviated Balance Sheet at 31st March, 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006, were approved by the Board on 12th December, 2012, and signed on its behalf

A handwritten signature in black ink, appearing to read 'B A. Watt', with a stylized, cursive flourish at the end.

Mr. B A. Watt
Director

The notes on pages 3 and 4 form part of these abbreviated accounts

B.A. Watt Joinery & Building Contractors Co. Ltd.

Notes to the Abbreviated Accounts

at 31st March, 2012

1. Accounting policies

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

b) Depreciation

Depreciation is provided on all tangible fixed assets to write off the cost, less estimated residual value, of each asset over its expected useful life by reducing annual instalments at the following rates

	<u>% per annum</u>
Plant, machinery and equipment	20
Motor vehicles	25

The cost of the freehold properties is being written off on a straight-line basis over a period of forty years

c) Stocks and work in progress

The company does not hold general stocks - materials are allocated direct to individual contracts at the time of purchase

Work in progress has been valued by the directors on the basis of the cost incurred on materials, subcontractors' charges and direct wages, by reference to the proportion of the work completed at the end of the financial year.

d) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

B.A. Watt Joinery & Building Contractors Co. Ltd.

Notes to the Abbreviated Accounts

at 31st March, 2012

2. Turnover

Turnover represents the net amount invoiced to customers during the year, excluding value added tax. The whole of the turnover relates to the company's business as building contractors in the United Kingdom.

3. Fixed assets

	<u>Tangible fixed assets</u> £
Cost	
At 1.4.2011	124,852
Additions in year	690
Disposals in year	<u>-</u>
At 31.3 2012	<u>125,542</u>
Depreciation	
At 1.4.2011	63,253
Provision for year	5,509
Disposals in year	<u>-</u>
At 31.3.2012	<u>68,762</u>
Net book value	
At 31.3.2012	<u>56,780</u>
Net book value	
At 31.3.2011	<u>61,599</u>

4. Share capital

	<u>2011</u>	
Allotted, called-up and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>

5 Transactions with directors

The credit balance on the director's current account in the books of the company at 31st March, 2012, was £425 (2011, £5,751). The account was not overdrawn at any time during the year ended 31st March, 2012 (2011, maximum overdrawn balance £8,880).