

Registration number 2599826

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

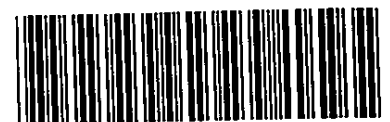
Director's report and unaudited financial statements

for the year ended 31st December 2011

R. J. Bradshaw & Co.LLP
Chartered Certified Accountants

98 Westbury Lane
Buckhurst Hill
Essex IG9 5PW

WEDNESDAY



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09/05/2012
COMPANIES HOUSE

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

Company information

Director	Sofia Kallin
Secretary	John Simmons (Property Management) Ltd
Company number	2599826
Registered office	141 High Street Loughton Essex IG10 4LT
Accountants	R J Bradshaw & Co LLP 98 Westbury Lane Buckhurst Hill Essex IG9 5PW
Bankers	National Westminster Bank plc

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

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ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

**Director's report
for the year ended 31st December 2011**

The director presents her report and the financial statements for the year ended 31st December 2011

Principal activity

The principal activity of the company continued to be the management of the property known as Academy Court, Kirkwall Place

Director

The director who served during the year is as stated below

Sofia Kallin

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by



John Simmons (Property Management) Ltd
Secretary



Sofia Kallin
Director

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

**Report to the Director on the preparation
of unaudited financial statements of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED
for the year ended 31st December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED for the year ended 31st December 2011 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED You consider that ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



R J Bradshaw & Co. LLP
Chartered Certified Accountants
98 Westbury Lane
Buckhurst Hill
Essex IG9 5PW

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

**Income and Expenditure account
for the year ended 31st December 2011**

		2011	2010
	Notes	£	£
Income	2	<u>14,262</u>	<u>12,000</u>
Administrative expenses		<u>(16,348)</u>	<u>(13,223)</u>
Operating deficit		<u>(2,086)</u>	<u>(1,223)</u>
Other interest receivable and similar income		<u>2</u>	<u>3</u>
Deficit on ordinary activities before taxation		<u>(2,084)</u>	<u>(1,220)</u>
Tax on deficit on ordinary activities		<u>-</u>	<u>-</u>
Deficit for the year	6	<u>(2,084)</u>	<u>(1,220)</u>
Retained surplus brought forward		<u>4,878</u>	<u>6,098</u>
Retained surplus carried forward		<u><u>2,794</u></u>	<u><u>4,878</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

Balance sheet as at 31st December 2011

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	3	134		134	
Cash at bank and in hand		3,326		5,455	
		<u>3,460</u>		<u>5,589</u>	
Creditors: amounts falling due within one year	4	<u>(645)</u>		<u>(690)</u>	
Net current assets			<u>2,815</u>		<u>4,899</u>
Total assets less current liabilities			<u>2,815</u>		<u>4,899</u>
Net assets			<u>2,815</u>		<u>4,899</u>
Capital and reserves					
Called up share capital	5		21		21
Retained Surplus	6		2,794		4,878
Shareholders' funds			<u>2,815</u>		<u>4,899</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by



Sofia Kallin
Director

Registration number 2599826

The notes on pages 6 to 7 form an integral part of these financial statements.

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

Notes to the financial statements for the year ended 31st December 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Income

Income represents the total value of service charges receivable by the company in the year

In respect of long-term contracts and contracts for on-going services, income represents the value of work done in the year, including estimates of amounts not invoiced. Income in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2011 £	2010 £
Other debtors	134	134

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Accruals	645	690

5. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
21 Ordinary shares of £1 each	21	21
Equity Shares		
21 Ordinary shares of £1 each	21	21

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

**Notes to the financial statements
for the year ended 31st December 2011**

continued

6. Reserves	Retained surplus account £	Total £
At 1st January 2011	4,878	4,878
Deficit for the year	(2,084)	(2,084)
At 31st December 2011	<u>2,794</u>	<u>2,794</u>

7. Controlling interest

The company is controlled by a majority of the shareholders acting in concert

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

The following pages do not form part of the statutory accounts.

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

Detailed income and expenditure account for the year ended 31st December 2011

	2011		2010	
	£	£	£	£
Income				
Service Charges Receivable		12,000		12,000
Insurance Claims Receivable		2,262		-
		<u>14,262</u>		<u>12,000</u>
Administrative expenses	<u>16,348</u>		<u>13,223</u>	
		(16,348)		(13,223)
Operating deficit	15%	(2,086)	10%	(1,223)
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>2</u>		<u>3</u>	
		2		3
Net deficit for the year		<u>(2,084)</u>		<u>(1,220)</u>

ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

**Administrative expenses
for the year ended 31st December 2011**

	2011	2010
	£	£
Administrative expenses		
Insurance	4,914	4,608
Communal Area Lighting	438	625
Window Cleaning	520	780
Property Maintenance	2,810	2,869
Repairs re insurance claims	2,312	-
Printing, postage and stationery	85	14
Repairs	1,990	1,046
Management Fees	2,644	2,644
Accountancy	510	510
Bank charges	111	111
General expenses	14	16
	<u>16,348</u>	<u>13,223</u>