

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2011
FOR
50 BUCKINGHAM ROAD RESIDENTS LIMITED**

THURSDAY



A59 *A00Q46C1* 22/12/2011 #77
COMPANIES HOUSE

50 BUCKINGHAM ROAD RESIDENTS LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Profit and Loss Account	8

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 25 MARCH 2011**

DIRECTORS.

B Ockham
T J Pope
K Sall

SECRETARY:

B Ockham

REGISTERED OFFICE.

92 Portland Road
Hove
East Sussex
BN3 5DN

REGISTERED NUMBER.

02599590 (England and Wales)

ACCOUNTANTS.

Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 25 MARCH 2011**

The directors present their report with the financial statements of the company for the year ended 25 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of to hold the freehold interest of the lessees of 50 Buckingham Road, Brighton, East Sussex. All expenses of the company have been borne by the lessees maintenance fund, therefore no profit or loss arises for the year

DIRECTORS

The directors shown below have held office during the whole of the period from 26 March 2010 to the date of this report

B Ockham
T J Pope
K Sall

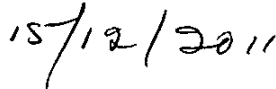
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

B Ockham - Secretary



1 December 2011



50 BUCKINGHAM ROAD RESIDENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**BALANCE SHEET
25 MARCH 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Investment property	4		2,155		2,155
CURRENT ASSETS					
Debtors	5	353		353	
NET CURRENT ASSETS			353		353
TOTAL ASSETS LESS CURRENT LIABILITIES			2,508		2,508
CAPITAL AND RESERVES					
Called up share capital	6		2,508		2,508
SHAREHOLDERS' FUNDS			2,508		2,508

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2011 in accordance with Section 476 of the Companies Act 2006

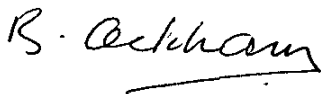
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 1 December 2011 and were signed on its behalf by

B Ockham - Director



The notes form part of these financial statements

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Investment property

The company's tangible fixed asset represents a reversionary interest in a property, which is occupied by the shareholders. This asset is held as an investment property which is subject to annual valuations and is stated at its open market value. In accordance with SSAP 19, depreciation is not charged on investment property.

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 25 March 2011 nor for the year ended 25 March 2010

4 INVESTMENT PROPERTY

	Total £
COST	
At 26 March 2010 and 25 March 2011	<u>2,155</u>
NET BOOK VALUE	
At 25 March 2011	<u>2,155</u>
At 25 March 2010	<u>2,155</u>

The directors consider the cost of the freehold interest reflects its open market value

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amount due to maintenance fund	<u>353</u>	<u>353</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value £1	£	£
2,508	Ordinary		<u>2,508</u>	<u>2,508</u>

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2011**

7 RESERVES

	Profit and loss account £
Profit for the year	-
At 25 March 2011	-

8 ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
50 BUCKINGHAM ROAD RESIDENTS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50 Buckingham Road Residents Limited for the year ended 25 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 50 Buckingham Road Residents Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 50 Buckingham Road Residents Limited and state those matters that we have agreed to state to the Board of Directors of 50 Buckingham Road Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 50 Buckingham Road Residents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 50 Buckingham Road Residents Limited. You consider that 50 Buckingham Road Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 50 Buckingham Road Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

5 December 2011

50 BUCKINGHAM ROAD RESIDENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2011**

	2011		2010	
	£	£	£	£
Income		-		-
NET PROFIT		-		-

This page does not form part of the statutory financial statements