

Registrar

REGISTERED NUMBER: 2599495 (England and Wales)

Abbreviated Financial Statements for the year ended 31 March 2002

for

TAYTRONICS LIMITED



TAYTRONICS LIMITED

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TAYTRONICS LIMITED

Company Information for the year ended 31 March 2002

DIRECTOR: J Taylor

SECRETARY: Mrs K Taylor

REGISTERED OFFICE: 3 Heron Park
South Chineham
Basingstoke
HAMPSHIRE
RG24 8UJ

REGISTERED NUMBER: 2599495 (England and Wales)

ACCOUNTANTS: Fox & Co. Chartered Accountants
High Wood
Green Lane
Ellisfield
Basingstoke
Hampshire
RG25 2QL

BANKERS: National Westminster Bank plc
3 London Street
Basingstoke
Hampshire
RG21 1NS

TAYTRONICS LIMITED

Abbreviated Balance Sheet 31 March 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,158		1,915
CURRENT ASSETS:					
Debtors		1,140		5,212	
Cash at bank		1,169		2,223	
		<u>2,309</u>		<u>7,435</u>	
CREDITORS: Amounts falling due within one year		<u>4,658</u>		<u>9,176</u>	
NET CURRENT LIABILITIES:			<u>(2,349)</u>		<u>(1,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,191)</u>		<u>£174</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(1,291)</u>		<u>74</u>
SHAREHOLDERS' FUNDS:			<u>£(1,191)</u>		<u>£174</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TAYTRONICS LIMITED

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J Taylor', with a large 'X' mark to its right.

J Taylor - DIRECTOR

Approved by the Board on 17 January 2003

The notes form part of these financial statements

TAYTRONICS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2001	
and 31 March 2002	8,622
	<hr/>
DEPRECIATION:	
At 1 April 2001	6,707
Charge for year	757
	<hr/>
At 31 March 2002	7,464
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	1,158
	<hr/>
At 31 March 2001	1,915
	<hr/>

TAYTRONICS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>