

FS CONNEXIONS UK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2012

**Registered Office
6th Floor
4 Grosvenor Place
London
SW1X 7DL**

**Registered in England and Wales
Company number: 2599270**

FRIDAY



R1EJ8KPA

RM

03/08/2012

#98

COMPANIES HOUSE

Contents

Directors' report	3
Balance sheet	4
Notes to the financial statements	5

Directors' report

The directors present their report and financial statements of the company for the year ended 31 March 2012.

Principal activity

The company has been dormant, as defined in section 1169(1) of the Companies Act 2006, throughout the year.

Directors

The directors of the company during the year ended 31 March 2012 and at the date of this report are set out below.

G K James	
S Bailey	Appointed 13 March 2012
P T Sweeny	Resigned 13 March 2012

Signed on behalf of the board of directors


G K James
Director

11 April 2012

Balance sheet

As at 31 March 2012

		31 March 2012	31 March 2011
	Note	£	£
Current assets			
Amounts owed by other group undertakings		557,880	557,880
Creditors: amounts falling due within one year			
Amounts owed to other group undertakings		(281,850)	(281,850)
Net assets		276,030	276,030
Capital and reserves			
Called-up share capital	2	1,750	1,750
Share premium account		499,750	499,750
Profit and loss account		(225,470)	(225,470)
Equity shareholders' funds		276,030	276,030

The company did not trade during the current year or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring the company keeps accounting records which comply with section 386; and
- preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime.

The financial statements on pages 4 and 5 were approved by the board of directors on 11 April 2012 and signed on its behalf by

G K James
Director



Notes to the accounts

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. Share capital

	31 March 2012	31 March 2011
	£	£
Authorised		
2,250 (2011 2,250) ordinary shares of £1 each	2,250	2,250
Allotted, called-up and fully paid		
1,750 (2011 1,750) ordinary shares of £1 each	1,750	1,750

3. Details of parent undertakings

The financial statements of the company are consolidated into the group financial statements of VTX Holdings Limited, a company registered in England and Wales. VTX Holdings Limited is the largest company within the group preparing consolidated accounts for the year ended 31 March 2012.

Copies of the VTX Holdings Limited group financial statements may be obtained from the Company Secretary, VTX Holdings Limited, 6th Floor, 4 Grosvenor Place, London, SW1X 7DL

In the opinion of the directors, the ultimate controlling party is a consortium of US-based private equity firms led by Oak Hill Capital Partners and also including GenNx360 and Knox Lawrence International

The ultimate parent company is VTX Cooperatief U A , a co-operative association registered in the Netherlands

The immediate parent company is Vertex Financial Services Limited, a company registered in England and Wales.