

# FS CONNEXIONS UK LIMITED

DIRECTORS' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED

31 MARCH 2011

Registered Office  
6th Floor  
4 Grosvenor Place  
London  
SW1X 7DL



Registered in England and Wales  
Company number. 2599270

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## Balance sheet

As at 31 March 2011

		31 March 2011	31 March 2010
	Note	£	£
<b>Current assets</b>			
Amounts owed by other group undertakings		557,880	557,880
<b>Creditors: amounts falling due within one year</b>			
Amounts owed to other group undertakings		(281,850)	(281,850)
<b>Net assets</b>		<b>276,030</b>	<b>276,030</b>
<b>Capital and reserves</b>			
Called-up share capital	2	1,750	1,750
Share premium account		499,750	499,750
Profit and loss account		(225,470)	(225,470)
<b>Equity shareholders' funds</b>		<b>276,030</b>	<b>276,030</b>

The company did not trade during the current year or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

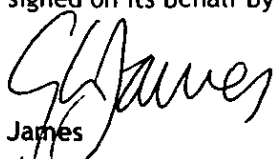
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring the company keeps accounting records which comply with section 386; and
- preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime

The financial statements on pages 4 and 5 were approved by the board of directors on 5 August 2011 and signed on its behalf by

  
G K James  
Director

## Directors' report

The directors present their report and financial statements of the company for the year ended 31 March 2011.

### Principal activity

The company has been dormant, as defined in section 1169(1) of the Companies Act 2006, throughout the year.

### Directors

The directors of the company during the year ended 31 March 2011 and at the date of this report are set out below.

G K James  
P T Sweeny

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'G James', is written over the printed name of G K James.

G K James  
Director

August 2011

## Notes to the accounts

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2. Share capital

	31 March 2011	31 March 2010
	£	£
<b>Authorised</b>		
2,250 (2010 2,250) ordinary shares of £1 each	2,250	2,250
<b>Allotted, called-up and fully paid</b>		
1,750 (2010 1,750) ordinary shares of £1 each	1,750	1,750

### 3. Details of parent undertakings

The financial statements of the company are consolidated into the group financial statements of VTX Holdings Limited, a company registered in England and Wales. VTX Holdings Limited is the largest company within the group preparing consolidated accounts for the year ended 31 March 2011.

Copies of the VTX Holdings Limited group financial statements may be obtained from the Company Secretary, VTX Holdings Limited, 6th Floor, 4 Grosvenor Place, London, SW1X 7DL.

In the opinion of the directors, the ultimate controlling party is a consortium of US-based private equity firms led by Oak Hill Capital Partners and also including GenNx360 and Knox Lawrence International

The ultimate parent company is VTX Cooperatief U A , a co-operative association registered in the Netherlands

The immediate parent company is Vertex Financial Services Limited, a company registered in England and Wales