

COMPANIES HOUSE  
COPY

MONEYWORLD UK LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 1998  
COMPANY NO. 2599270



MONEYWORLD UK LIMITED

BALANCE SHEET


AS AT 30TH JUNE 1998

	Note	£	1998	£	£	1997	£
FIXED ASSETS	2			7,037			7,184
CURRENT ASSETS	3	57,080			25,212		
CREDITORS:							
Amounts due within one year	5	22,507			11,203		
NET CURRENT ASSETS				34,573			14,009
				£ 41,610			£ 21,193
				=====			=====
CAPITAL AND RESERVES							
Called up share capital	6			1,000			1,000
Profit and loss account				40,610			20,193
	10			£ 41,610			£ 21,193
				=====			=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the companys issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 1998 and of its profits for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies was approved by the board on 11th September 1998 and signed on their behalf.

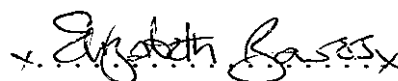
BY ORDER OF THE BOARD

.....X

D Bowers

DIRECTOR

11th September 1998

x. .....x

E Bowers

DIRECTOR

11th September 1998

MONEYWORLD UK LIMITED  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 1998

1. **ACCOUNTING POLICIES**

There have been no changes in accounting policies during the year under review.

(a) **Accounting convention**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) **Turnover**

Turnover represents the invoiced amount of goods sold and services provided during the year stated net of Value Added Tax.

(c) **Depreciation**

Depreciation is provided to write off the cost less estimated residual values of all fixed assets over their expected useful lives, at the following annual rate:

Fixtures, fittings and equipment - 25% on net book value

(d) **Deferred taxation**

Provision is made for deferred taxation arising from the excess of capital allowances over depreciation charged and other timing differences to the extent that it is considered a liability will crystallise in the foreseeable future.

(e) **Cash flow statements**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

(f) **Continuing activities**

None of the company's activities were acquired or discontinued during 1998 or 1997.

MONEYWORLD UK LIMITED  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 1998 (continued)

5. CREDITORS

	1998 £	1997 £
Amounts falling due within one year:		
Taxation and social security	6,729	1,570
Accruals and deferred income	9,510	5,717
Other creditors	991	1,253
Corporation tax	5,277	2,663
	-----	-----
	£ 22,507	£ 11,203
	=====	=====

6. SHARE CAPITAL

Authorised, allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====