

Edentone Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Edentone Limited

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Edentone Limited
(Registration number: 02598800)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		395,666	408,051
Investments		10,000	24,072
		<u>405,666</u>	<u>432,123</u>
Current assets			
Debtors		164,297	173,460
Investments		207,100	207,100
Cash at bank and in hand		154,797	102,009
		526,194	482,569
Creditors: Amounts falling due within one year		(137,316)	(94,680)
Net current assets		<u>388,878</u>	<u>387,889</u>
Total assets less current liabilities		794,544	820,012
Creditors: Amounts falling due after more than one year		(9,167)	(26,440)
Net assets		<u>785,377</u>	<u>793,572</u>
Capital and reserves			
Called up share capital	<u>3</u>	60,102	60,102
Share premium account		540,000	540,000
Revaluation reserve		108,248	108,248
Profit and loss account		<u>77,027</u>	<u>85,222</u>
Shareholders' funds		<u>785,377</u>	<u>793,572</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Edentone Limited
(Registration number: 02598800)
Abbreviated Balance Sheet at 30 April 2015
..... continued

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 November 2015 and signed on its behalf by:

.....
M C Walker
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Edentone Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on the following bases:

Asset class	Depreciation method and rate
	25% reducing balance
	20% reducing balance
	20% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Edentone Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2014	437,005	24,072	461,077
Disposals	(14,995)	(14,072)	(29,067)
At 30 April 2015	422,010	10,000	432,010
Depreciation			
At 1 May 2014	28,954	-	28,954
Charge for the year	6,718	-	6,718
Eliminated on disposals	(9,328)	-	(9,328)
At 30 April 2015	26,344	-	26,344
Net book value			
At 30 April 2015	395,666	10,000	405,666
At 30 April 2014	408,051	24,072	432,123

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
M C Walker Limited	England & Wales	Ordinary	98%	management accountants
Significant holdings				
Lydney Securities Limited	England & Wales	Redeemable Preference	100%	holding company
The Butchers Arms (Clearwell) Limited	England & Wales	Redeemable Preference	100%	public house and restaurant

Edentone Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

The Nu-Staff Group Limited	England & Wales	Ordinary and Redeemable Preference	50%	holding company
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The loss for the financial period of M C Walker Limited was £134 and the aggregate amount of capital and reserves at the end of the period was (£3,615).

The financial period end of Lydney Securities Limited is 31 January 2015. The profit for the financial period of Lydney Securities Limited was £50,245 and the aggregate amount of capital and reserves at the end of the period was £117,927.

The financial period end of The Butchers Arms (Clearwell) Limited is 28 February 2015. The profit for the financial period of The Butchers Arms (Clearwell) Limited was £8,651 and the aggregate amount of capital and reserves at the end of the period was (£534).

The financial period end of The Nu-Staff Group Limited is 31 December 2014. The profit for the financial period of The Nu-Staff Group Limited was £92,313 and the aggregate amount of capital and reserves at the end of the period was £634,942.

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	60,002	60,002	60,002	60,002
Ordinary "A" of £1 each	100	100	100	100
	<u>60,102</u>	<u>60,102</u>	<u>60,102</u>	<u>60,102</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital.

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