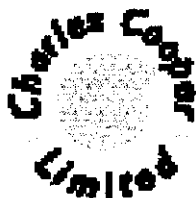




REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2003
FOR

CHARLES COOPER LIMITED





COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2003

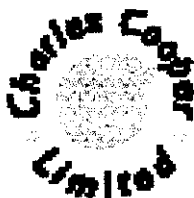
DIRECTORS : DEREK GREEN
 MARLENE ANN GREEN

SECRETARY : MARLENE ANN GREEN

REGISTERED OFFICE : SNAITHEND HOUSE
 12 SNAITH WOOD DRIVE
 RAWDON
 LEEDS
 LS 19 6 SZ

REGISTERED NUMBER : 2598649

ACCOUNTS : PREPARED BY THE DIRECTORS



DIRECTORS REPORT FOR YEAR ENDED 30 SEPTEMBER 2003

PRINCIPAL ACTIVITY

The company was actively involved as a design agency and consultancy for the first half of the year, but this virtually ceased during the second half. It is anticipated that the company will probably cease trading during the current year. The directors do not receive any pay or expenses from the company, and, the company has no creditors except for loans to the directors.

DIRECTORS

The directors during the year under review were : Derek Green and Marlene Ann Green

The beneficial interests of the directors holding office on 30 September 2003 in the issued share capital of the company were as follows :

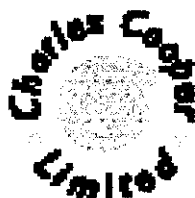
Ordinary £1 Shares	30/9/02	30/9/03
Derek Green	1	1
Marlene Ann Green	1	1

This report has been prepared in accordance with the special provision of part VII of the companies act 1985 relating to small companies.

ON BEHALF OF THE BOARD

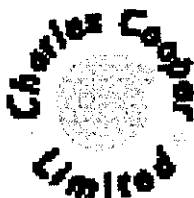
Marlene Ann Green Secretary

Dated 21 November 2003



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2003

		30/9/02		30/9/03
	£	£	£	£
TURNOVER		10,038		-
Cost of Sales	2170		-	
Other charges	18918		-	
		21,088		-
OPERATING PROFIT/LOSS		(11,050)		-
Interest payable and similar	204		87	
Legal and other Fees	16		-	
		220		87
PROFIT/LOSS BEFORE TAX		(11,270)		(87)
Tax on ord. activity		-		-
PROFIT/LOSS AFTER TAX		(11,270)		(87)
Retained Profit/Loss brought forward		(4,718)		(11,270)
PROFIT/LOSS CARRIED FORWARD		(15,988)		(11,357)



BALANCE SHEET FOR THE YEAR ENDED 30/9/03

	£	30/9/02 £	£	30/9/03 £
CURRENT ASSETS				
Cash at bank	(3,015)		-	
Debtors	-		-	
		(3,015)		-
CURRENT LIABILITIES				
Creditors	8,150		-	
Petty Cash	74		-	
Loans from Directors	4,656		3,102	
Other	91		-	
		12,971		3,102
TOTAL ASSETS LESS				
CURRENT LIABILITIES		(15,986)		(3,102)
CAPITAL AND RESERVES				
Called up share capital		2		2
Profit and loss account		(15,988)		(11,357)
SHAREHOLDERS FUNDS		(15,986)		(11,355)

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ending 30 September 2003

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

- (a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

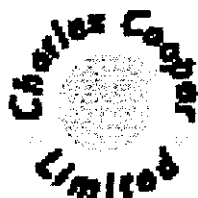
These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for smaller entities (effective March 2000)

ON BEHALF OF THE BOARD

D. Green DIRECTOR Approved by the board on 20 November 2003

Charles Cooper Limited Snaithend House 12 Snaith Wood Drive Rawdon Leeds LS19 6SZ

T: 0113 2504934 F: 0113 2504934 E: dmg.dgreen@virgin.net



NOTES RE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate due to the continuing support of the company's bankers and the directors.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

TURNOVER

Turnover represents net invoiced sales of goods and services provided in the UK and overseas, excluding value added tax, trade discounts and other related costs.

OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	30/9/02	30/9/03
	£	£
Wages for staff including Income Tax and NIC	18,918	-
Directors emoluments and other benefits etc	-	-

TAXATION

The tax charge on the profit/loss on ordinary activities for the year was as follows:

	30/9/02	30/9/03
	£	£
UK corporation tax	-	-

UK corporation tax has been charged at Nil



NOTES RE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

CALLED UP SHARE CAPITAL

Authorised :

Number :	Class :	Nominal Value £	30/9/02 £	30/9/03 £
10,000	Ordinary	1	10,000	10,000

Alloted, issued and fully paid :

Number :	Class :			
2	Ordinary	1	2	2

RELATED PARTY DISCLOSURES

Control relationship :

The company was controlled throughout the current and previous years by its directors, Mr and Mrs D Green by virtue of the fact that between them they own all of the company's share capital.



TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	30/9/02		30/9/03	
	£	£	£	£
Sales		10,038		-
Cost Of Sales				
Consultancy	1,400		-	
Graphics	688		-	
		2,088		-
GROSS PROFIT		7,950		-
Expenditure				
Telephone	-		-	
Post/Stationery	82		-	
Motor expenses	-		-	
Accountancy	-		-	
Insurance	-		-	
Office Refurb,	-		-	
		82		-
		7,868		-
Finance Costs				
Bank Interest	75		74	
Bank Charges	129		13	
Net Salaries	12,930		-	
Income Tax/NIC	5,988		-	
Legal/Other Fees	16		-	
		19,138		87
NET PROFIT/LOSS		(11,270)		(87)