

Report of the Directors and
Financial Statements
for the Year Ended 30 September 2000

for

Charles Cooper Limited

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Charles Cooper Limited

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for the Year Ended 30 September 2000**

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Charles Cooper Limited
Company Information
for the Year Ended 30 September 2000

DIRECTORS: D Green
M A Green

SECRETARY: M A Green

REGISTERED OFFICE: Snaithend House
12 Snaithwood Drive
Off Woodlands Drive
Rawdon
LS19 6SZ

REGISTERED NUMBER: 2598649

ACCOUNTANTS: Wilson Braithwaite Scholey
Chartered Accountants
21-27 St Paul's Street
Leeds
LS1 2ER

Charles Cooper Limited

**Report of the Directors
for the Year Ended 30 September 2000**

The directors present their report with the financial statements of the company for the year ended 30 September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of textile manufacturers and merchants. The company ceased to trade on 30 September 2000.

DIRECTORS

The directors during the year under review were:

D Green
M A Green

The beneficial interests of the directors holding office on 30 September 2000 in the issued share capital of the company were as follows:

	30.9.00	1.10.99
Ordinary £1 shares		
D Green	1	1
M A Green	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M A Green - SECRETARY

Dated: 13 November 2000

Charles Cooper Limited

Profit and Loss Account
for the Year Ended 30 September 2000

	Notes	30.9.00		30.9.99	
		£	£	£	£
TURNOVER			23,064		25,923
Change in stocks of finished goods and work in progress			(5,611)		(3,598)
			17,453		22,325
Raw materials and consumables		8,252		5,228	
Other external charges		2,545		13,480	
			10,797		18,708
			6,656		3,617
Other operating charges			5,031		10,541
OPERATING PROFIT/(LOSS)	2		1,625		(6,924)
Interest payable and similar charges			274		105
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			1,351		(7,029)
Tax on profit/(loss) on ordinary activities	3		447		370
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			904		(7,399)
(Deficit)/Retained profit brought forward			(5,924)		1,475
DEFICIT CARRIED FORWARD			<u>£(5,020)</u>		<u>£(5,924)</u>

The notes form part of these financial statements

Charles Cooper Limited

Balance Sheet
30 September 2000

		30.9.00	30.9.99
	Notes	£	£
CURRENT ASSETS:			
Stocks		-	12,053
Debtors	4	847	2,357
		<u>847</u>	<u>14,410</u>
CREDITORS: Amounts falling due within one year	5	5,865	20,332
		<u>(5,018)</u>	<u>(5,922)</u>
NET CURRENT LIABILITIES:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(5,018)</u>	<u>£(5,922)</u>
CAPITAL AND RESERVES:			
Called up share capital	6	2	2
Profit and loss account		(5,020)	(5,924)
SHAREHOLDERS' FUNDS:		<u>£(5,018)</u>	<u>£(5,922)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


D Green - DIRECTOR

Approved by the Board on 13 November 2000

The notes form part of these financial statements

Charles Cooper Limited

Notes to the Financial Statements for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate due to the continuing support of the company's bankers and the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services provided in the UK and overseas, excluding value added tax, trade discounts and other related costs.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is arrived at as follows:

Raw materials	-	purchase cost on a first in, first out basis
Work in progress and finished goods	-	cost of direct materials and labour plus attributable overheads based on a normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

2. OPERATING PROFIT/(LOSS)

The operating profit (1999 - operating loss) is stated after charging:

	30.9.00 £	30.9.99 £
Directors' emoluments and other benefits etc	- =	- =

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.00 £	30.9.99 £
UK corporation tax	447	-
Corporation tax - prior year	-	370
	<u>447</u>	<u>370</u>

UK corporation tax has been charged at 15% (1999 - not applicable).

Charles Cooper Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2000**

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Trade debtors	830	-
Other debtors	17	1,516
Prepayments	-	841
	<u>847</u>	<u>2,357</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Bank loans and overdrafts	4,445	10,057
Trade creditors	97	8,159
Directors' current account	-	1,398
Other creditors	-	96
Corporation tax	447	-
Accrued expenses	876	622
	<u>5,865</u>	<u>20,332</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.00	30.9.99
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.00	30.9.99
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

Control relationship

The company was controlled throughout the current and previous years by its directors, Mr and Mrs D Green, by virtue of the fact that between them they own all of the company's share capital.