

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Charles Cooper Limited

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for the Year Ended 31 March 2021

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DIRECTOR:	D J Ware
SECRETARY:	Mrs A A Ware
REGISTERED OFFICE:	Kenann House 32 Newby Road Industrial Estate Hazel Grove Stockport Cheshire SK7 5DA
REGISTERED NUMBER:	02598649 (England and Wales)
ACCOUNTANTS:	IN Accountancy Limited 6 Station View Bramhall Moor Lane Hazel Grove Stockport Cheshire SK7 5ER

Balance Sheet

31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		418		725
Tangible assets	5		<u>187</u>		<u>16</u>
			605		741
CURRENT ASSETS					
Stocks		97,506		65,724	
Debtors	6	225,446		232,262	
Cash at bank and in hand		<u>124,270</u>		<u>121,763</u>	
		447,222		419,749	
CREDITORS					
Amounts falling due within one year	7	<u>53,190</u>		<u>28,393</u>	
NET CURRENT ASSETS			<u>394,032</u>		<u>391,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,637</u>		<u>392,097</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>394,635</u>		<u>392,095</u>
SHAREHOLDERS' FUNDS			<u>394,637</u>		<u>392,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

D J Ware - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Charles Cooper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

At 1 April 2020
and 31 March 2021

18,859

AMORTISATION

At 1 April 2020

18,134

Charge for year

307

At 31 March 2021

18,441

NET BOOK VALUE

At 31 March 2021

418

At 31 March 2020

725

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2020

4,253

Additions

250

At 31 March 2021

4,503

DEPRECIATION

At 1 April 2020

4,237

Charge for year

79

At 31 March 2021

4,316

NET BOOK VALUE

At 31 March 2021

187

At 31 March 2020

16

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. **DEBTORS**

	31.3.21	31.3.20
	£	£
Amounts falling due within one year:		
Trade debtors	16,812	39,109
Other debtors	2,053	1,333
	<u>18,865</u>	<u>40,442</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	165,204	152,893
Amounts owed by associates	41,377	38,927
	<u>206,581</u>	<u>191,820</u>
Aggregate amounts	<u>225,446</u>	<u>232,262</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	41,492	8,370
Taxation and social security	8,765	17,143
Other creditors	2,933	2,880
	<u>53,190</u>	<u>28,393</u>

8. **RELATED PARTY DISCLOSURES**

Greens Beers Limited

Greens Beers Limited have a controlling interest in Charles Cooper Limited.

During the year Charles Cooper Limited made cash advances of £47,311 to Green Beers Limited.

At the balance sheet date Greens Beers Limited owed Charles Cooper Limited £165,204 (2020 £152,893).

Wild Fermented Drinks Limited

Wild Fermented Drinks Limited is associated to Charles Cooper Limited by virtue of D J Ware having a 50% interest in the former.

During the year Charles Cooper Limited made cash advances of £2,450 to Wild Fermented Drinks Limited.

At the balance sheet date Wild Fermented Drinks Limited owed Charles Cooper Limited £41,377 (2020 £38,927).

9. **POST BALANCE SHEET EVENTS**

After the year end the company sold trade marks, domain names and other rights attaching to products previously developed and sold by the company. The company retains the right to distribute this product worldwide except in North America.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Green Beers Limited.

The ultimate controlling party is D J Ware.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.