

REGISTERED NUMBER: 02598649 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Charles Cooper Limited

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for the Year Ended 31 March 2018

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DIRECTOR: D J Ware

SECRETARY: Mrs A A Ware

REGISTERED OFFICE: Kenann House
32 Newby Road Industrial Estate
Hazel Grove
Stockport
Cheshire
SK7 5DA

REGISTERED NUMBER: 02598649 (England and Wales)

ACCOUNTANTS: IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet

31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		5,647		8,972
Tangible assets	5		<u>435</u>		<u>6,129</u>
			6,082		15,101
CURRENT ASSETS					
Stocks		58,209		65,780	
Debtors	6	313,193		248,642	
Cash at bank and in hand		<u>208,059</u>		<u>245,791</u>	
		579,461		560,213	
CREDITORS					
Amounts falling due within one year	7	<u>190,452</u>		<u>135,145</u>	
NET CURRENT ASSETS			389,009		425,068
TOTAL ASSETS LESS CURRENT LIABILITIES			395,091		440,169
CREDITORS					
Amounts falling due after more than one year	8		<u>5,556</u>		<u>20,722</u>
NET ASSETS			<u>389,535</u>		<u>419,447</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>389,533</u>		<u>419,445</u>
SHAREHOLDERS' FUNDS			<u>389,535</u>		<u>419,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Charles Cooper Limited (Registered number: 02598649)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

D J Ware - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Charles Cooper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>17,980</u>
AMORTISATION	
At 1 April 2017	9,008
Charge for year	<u>3,325</u>
At 31 March 2018	<u>12,333</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,647</u>
At 31 March 2017	<u>8,972</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>27,093</u>
DEPRECIATION	
At 1 April 2017	20,964
Charge for year	<u>5,694</u>
At 31 March 2018	<u>26,658</u>
NET BOOK VALUE	
At 31 March 2018	<u>435</u>
At 31 March 2017	<u>6,129</u>

6. **DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	150,057	110,643
Amounts owed by group undertakings	148,731	132,280
Deferred tax asset	-	1,740
Prepayments	<u>3,298</u>	<u>3,979</u>
	<u>302,086</u>	<u>248,642</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS - continued**

	31.3.18	31.3.17
	£	£
Amounts falling due after more than one year:		
Amounts owed by associates	<u>11,107</u>	<u>-</u>
Aggregate amounts	<u>313,193</u>	<u>248,642</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	16,667	16,667
Trade creditors	158,371	82,838
Tax	1,252	20,769
Social security and other taxes	626	597
VAT	3,119	7,014
Pension scheme creditor	17	-
Directors' loan accounts	1	-
Accrued expenses	<u>10,399</u>	<u>7,260</u>
	<u>190,452</u>	<u>135,145</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans - 1-2 years	<u>5,556</u>	<u>20,722</u>

9. **RELATED PARTY DISCLOSURES**

Greens Beers Limited

Greens Beers Limited have a controlling interest in Charles Cooper Limited.

During the year Charles Cooper Limited made cash advances of £40,451 to Green Beers Limited. It also paid Greens Beers Limited a dividend of £24,000

At the balance sheet date Greens Beers Limited owed Charles Cooper Limited £148,731 (2017 £132,280).

Wild Fermented Drinks Limited

Wild Fermented Drinks Limited is associated to Charles Cooper Limited by virtue of D J Ware having a 50% interest in the former.

During the year Charles Cooper Limited made cash advances of £11,107 to Wild Fermented Drinks Limited.

At the balance sheet date Wild Fermented Drinks Limited owed Charles Cooper Limited £11,107 (2017 Nil).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Green Beers Limited.

The ultimate controlling party is D J Ware.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.